

## Contacts

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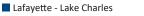
**Lafayette - Lake Charles** is the **97th** largest multifamily market with **32,700** completed units and **5,164** units in development, **1,782** of which have already broken ground.

Advertised **rents** are at \$1,069, up 3.7% ▲ from the previous year placing Lafayette - Lake Charles at 15th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **855** ▲ units absorbed over the past twelve months. Absorption decreased by -42 ▼ units from the previous year's absorption gain of **897** ▲ units.

**Employment** in Lafayette - Lake Charles has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$29.40** according to the *Bureau of Labor Statistics*.



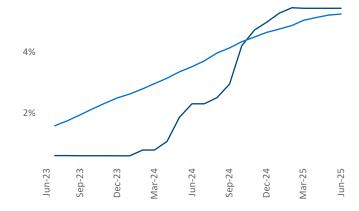




National



Units Under Construction as % of Stock



Rent Growth YoY



**Absorbed Completions T12** 

