

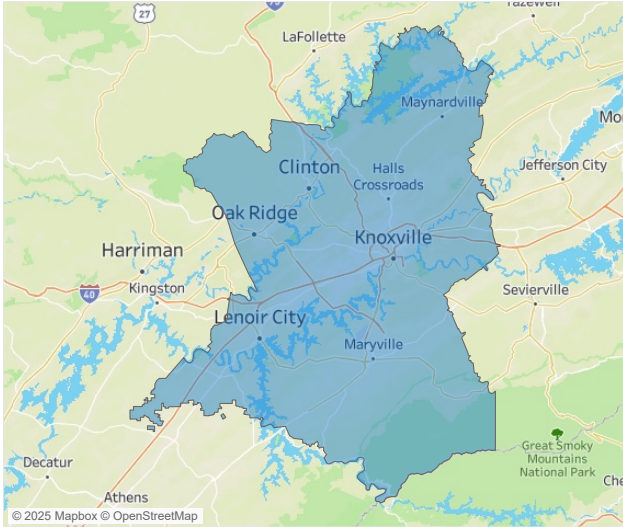


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Knoxville  
June 2025



**Knoxville** is the **85th** largest multifamily market with **43,734** completed units and **9,575** units in development, **4,545** of which have already broken ground.

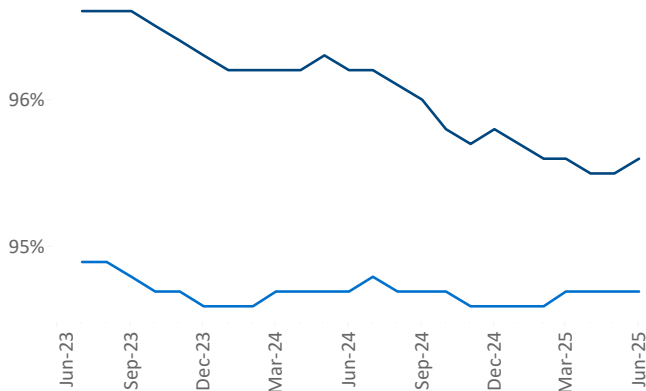
Advertised **rents** are at **\$1,501**, up **0.8% ▲** from the previous year placing Knoxville at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,751 ▲** units absorbed over the past twelve months. Absorption increased by **107 ▲** units from the previous year's absorption gain of **1,644 ▲** units.

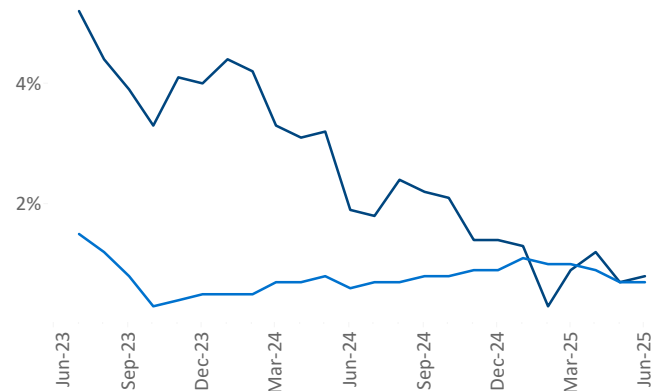
**Employment** in Knoxville has grown by **1.0% ▲** over the past 12 months, while hourly wages have fallen by **-1.8% ▼** YoY to **\$31.21** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

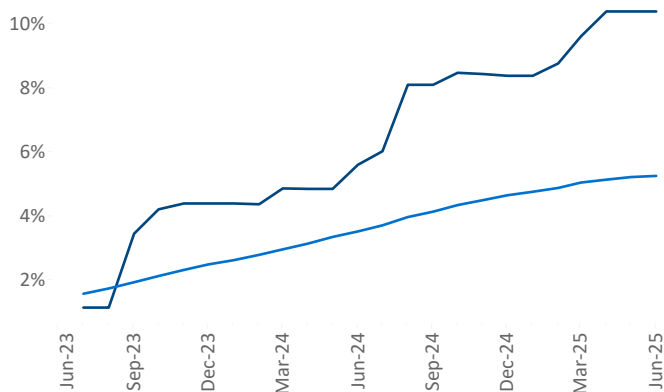
Occupancy



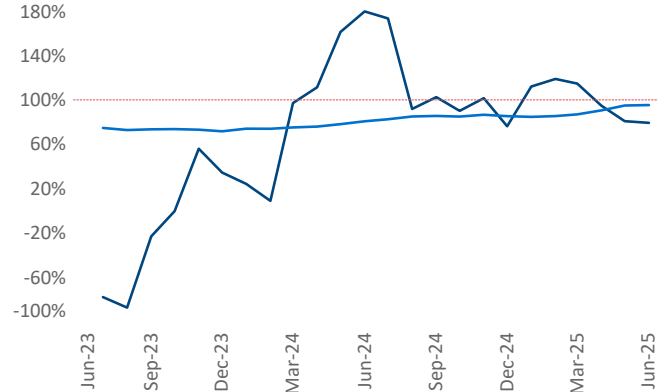
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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