

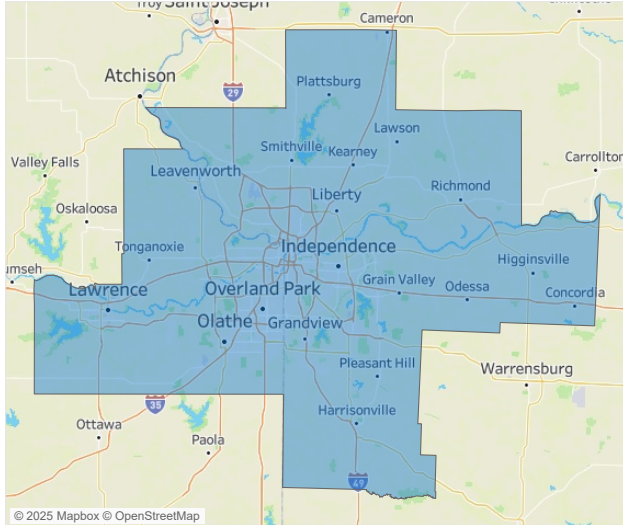


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Kansas City
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Kansas City is the **34th** largest multifamily market with **178,004** completed units and **70,175** units in development, **7,354** of which have already broken ground.

Advertised **rents** are at **\$1,336**, up **3.2% ▲** from the previous year placing Kansas City at **24th** overall in year-over-year rent growth.

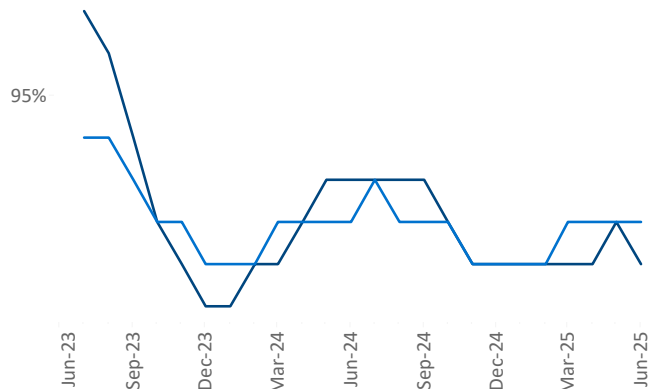
Multifamily housing **demand** has been positive with **5,075 ▲** units absorbed over the past twelve months. Absorption increased by **2,120 ▲** units from the previous year's absorption gain of **2,955 ▲** units.

Employment in Kansas City has shrunk by **-0.3% ▼** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$33.13** according to the *Bureau of Labor Statistics*.

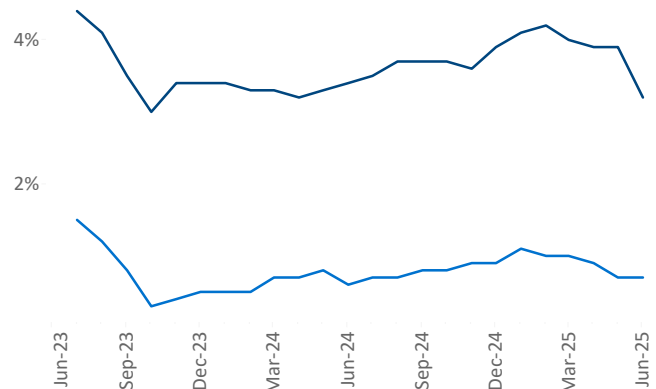
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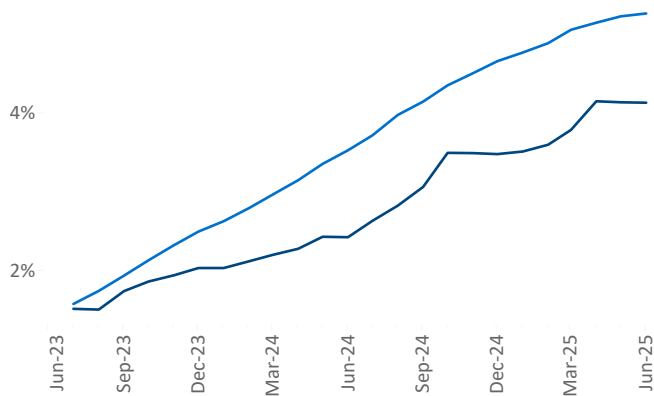
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

