

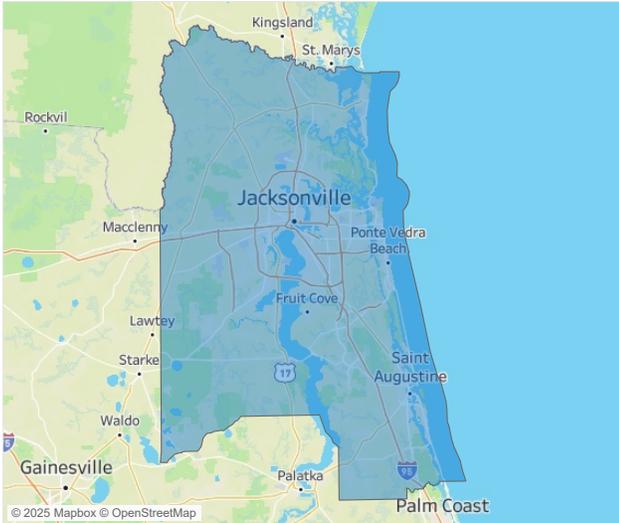


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Jacksonville  
June 2025



Jacksonville is the **42nd** largest multifamily market with **131,177** completed units and **43,533** units in development, **9,289** of which have already broken ground.

Advertised **rents** are at **\$1,504**, down **-1.0%** ▼ from the previous year placing Jacksonville at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,782** ▲ units absorbed over the past twelve months. Absorption increased by **1,785** ▲ units from the previous year's absorption gain of **5,997** ▲ units.

**Employment** in Jacksonville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **10.4%** ▲ YoY to **\$36.04** according to the *Bureau of Labor Statistics*.

