

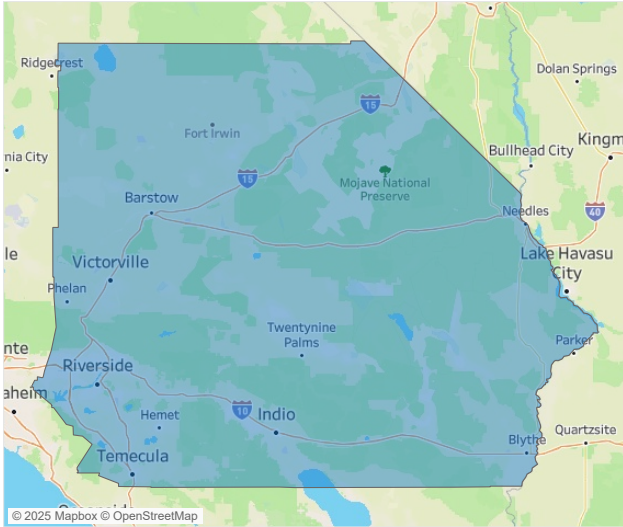


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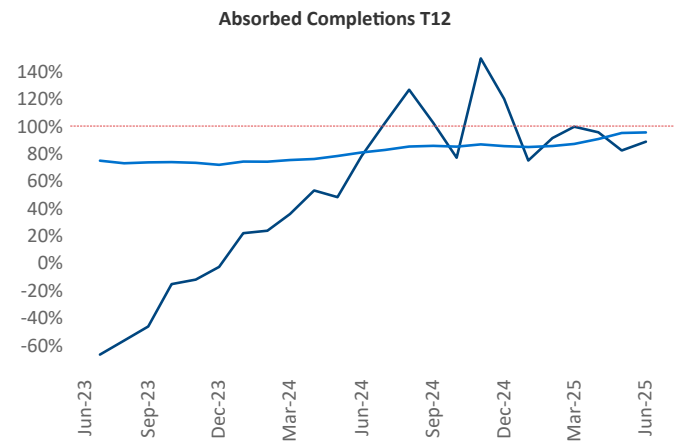
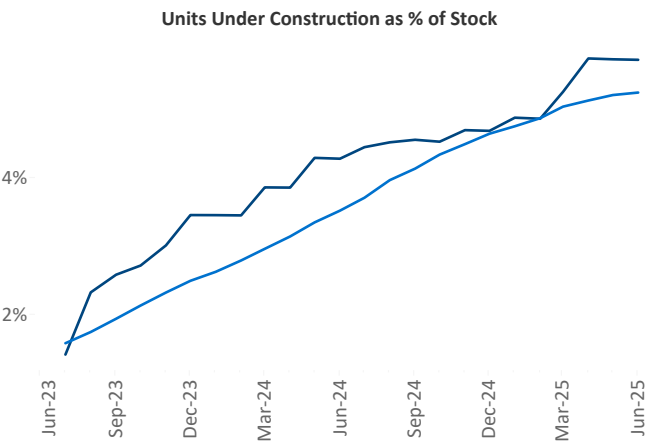
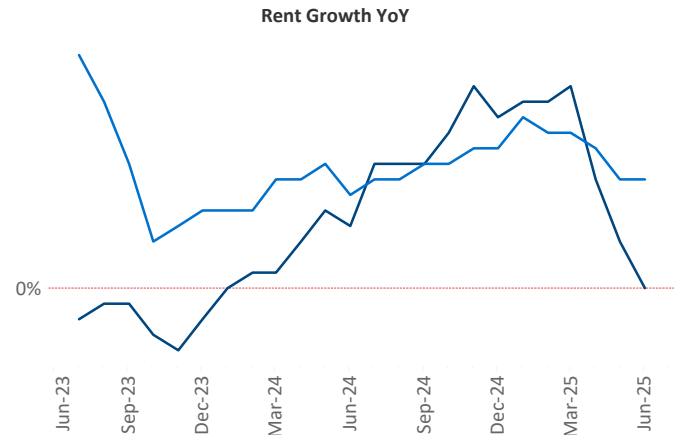
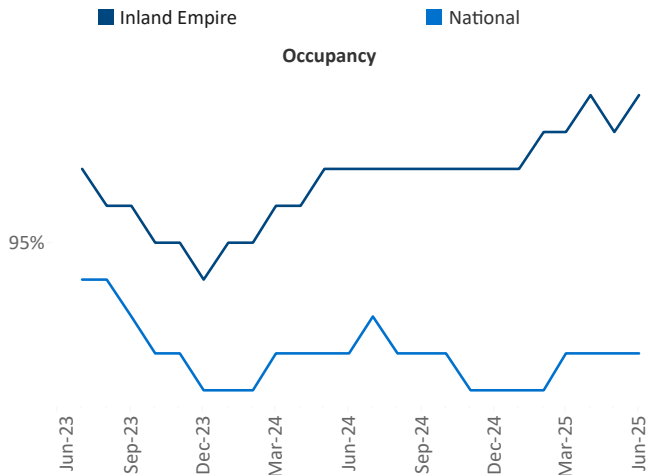


Inland Empire is the **35th** largest multifamily market with **162,135** completed units and **52,395** units in development, **9,309** of which have already broken ground.

Advertised **rents** are at **\$2,161** from the previous year placing Inland Empire at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,964 ▲** units absorbed over the past twelve months. Absorption increased by **1,558 ▲** units from the previous year's absorption gain of **2,406 ▲** units.

Employment in Inland Empire has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **8.3% ▲** YoY to **\$33.54** according to the *Bureau of Labor Statistics*.



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