



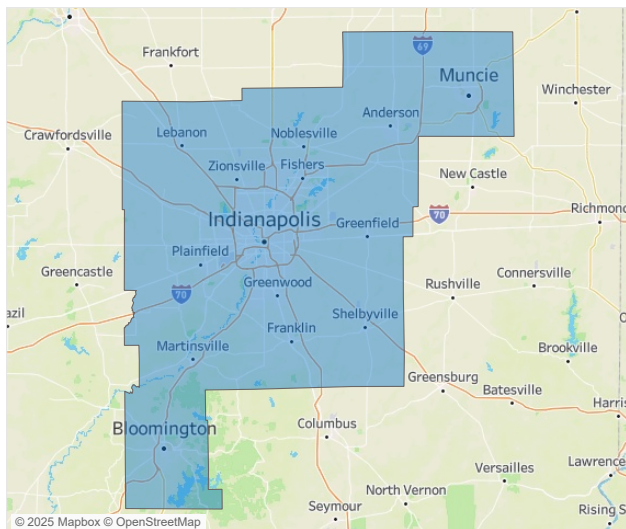
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Indianapolis

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Indianapolis is the **27th** largest multifamily market with **205,589** completed units and **34,855** units in development, **5,823** of which have already broken ground.

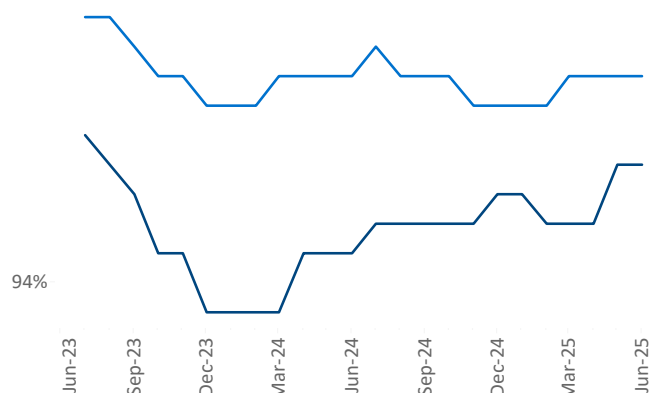
Advertised **rents** are at **\$1,307**, up **2.3% ▲** from the previous year placing Indianapolis at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,478 ▲** units absorbed over the past twelve months. Absorption increased by **3,777 ▲** units from the previous year's absorption gain of **7,701 ▲** units.

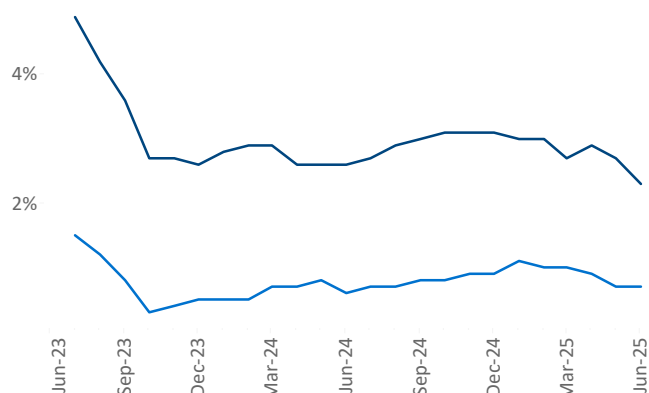
Employment in Indianapolis has grown by **0.7% ▲** over the past 12 months, while hourly wages have risen by **6.5% ▲** YoY to **\$32.41** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

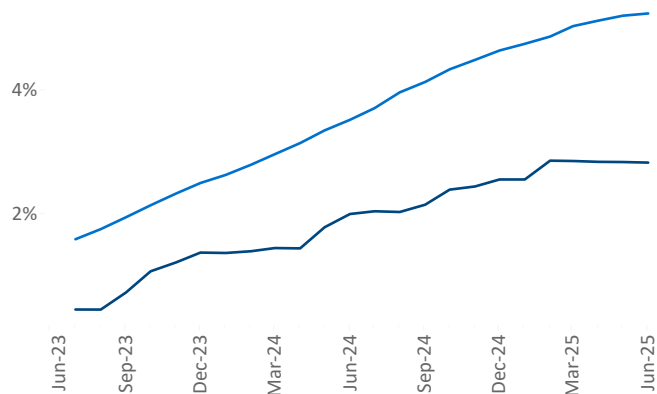
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

