

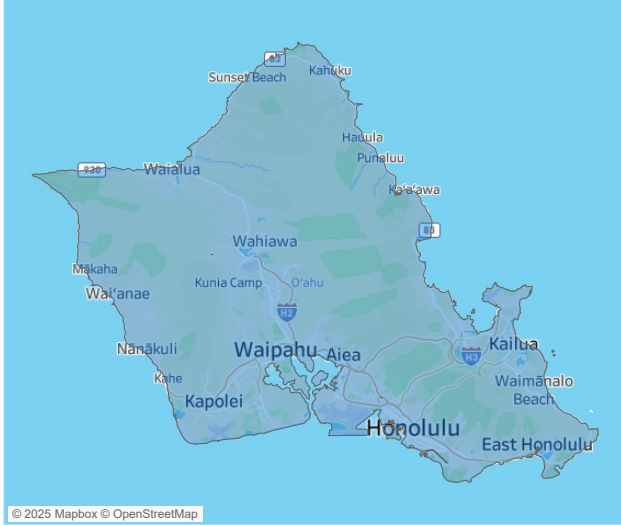


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Honolulu  
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**Honolulu** is the **110th** largest multifamily market with **23,150** completed units and **11,514** units in development, **1,533** of which have already broken ground.

Advertised **rents** are at **\$2,717**, up **0.6%** ▲ from the previous year placing Honolulu at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-100** ▼ units absorbed over the past twelve months. Absorption decreased by **-783** ▼ units from the previous year's absorption gain of **683** ▲ units.

**Employment** in Honolulu has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$39.04** according to the *Bureau of Labor Statistics*.

