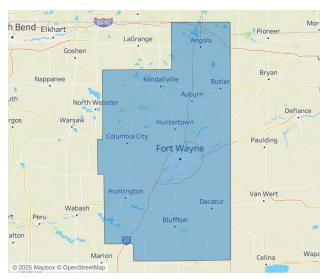
Jeff Adler

Vice President



Contacts

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Fort Wayne is the 107th largest multifamily market with 27,741 completed units and 5,504 units in development, 1,295 of which have already broken ground.

Advertised **rents** are at \$1,119, up 2.8% ▲ from the previous year placing Fort Wayne at 36th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 800 A units absorbed over the past twelve months. Absorption decreased by -13 ▼ units from the previous year's absorption gain of 813 ▲ units.

Employment in Fort Wayne has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by 8.8% A YoY to \$33.78 according to the Bureau of Labor Statistics.

