

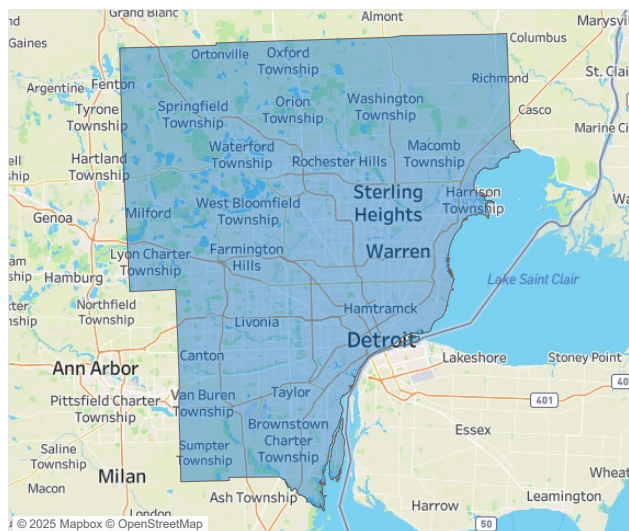


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Detroit
June 2025



Detroit is the **25th** largest multifamily market with **220,779** completed units and **31,118** units in development, **3,103** of which have already broken ground.

Advertised **rents** are at **\$1,331**, up **2.7% ▲** from the previous year placing Detroit at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,836 ▲** units absorbed over the past twelve months. Absorption decreased by **-431 ▼** units from the previous year's absorption gain of **3,267 ▲** units.

Employment in Detroit has grown by **0.2% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$36.46** according to the *Bureau of Labor Statistics*.

