

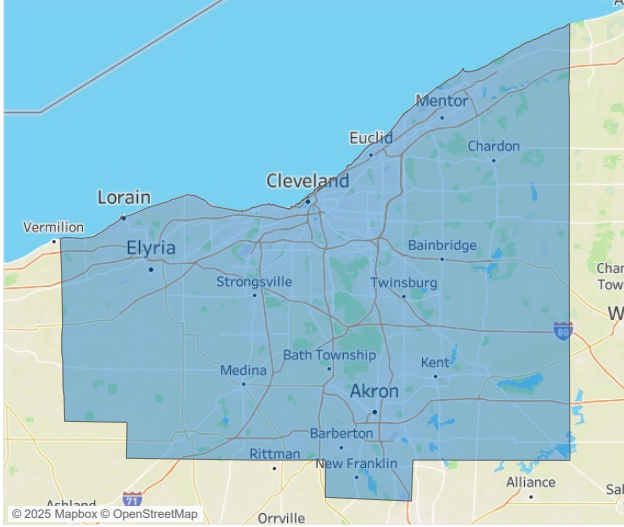


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Cleveland - Akron
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Cleveland - Akron is the **33rd** largest multifamily market with **184,368** completed units and **21,718** units in development, **3,074** of which have already broken ground.

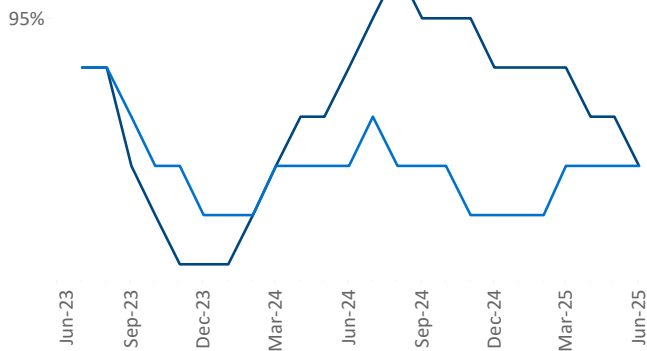
Advertised **rents** are at **\$1,231**, up **3.1%** ▲ from the previous year placing Cleveland - Akron at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,414** ▲ units absorbed over the past twelve months. Absorption increased by **2,965** ▲ units from the previous year's absorption gain of **2,449** ▲ units.

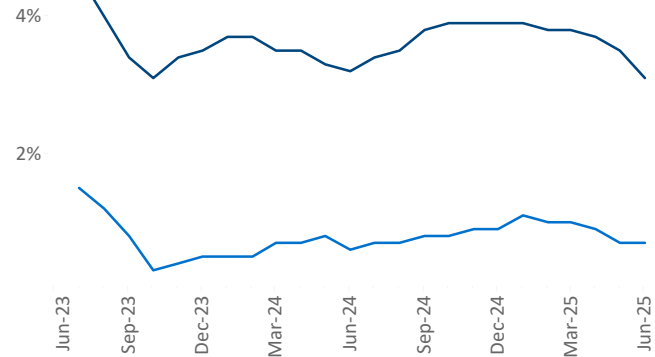
Employment in Cleveland - Akron has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$33.91** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

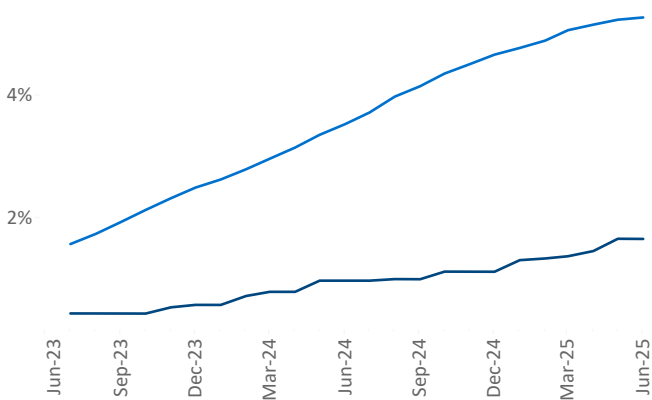
Occupancy



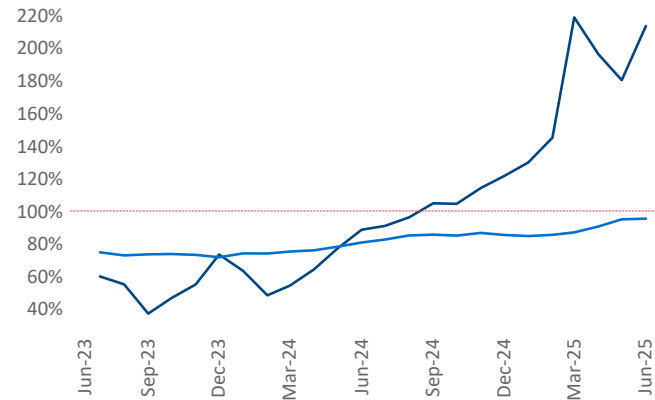
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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