

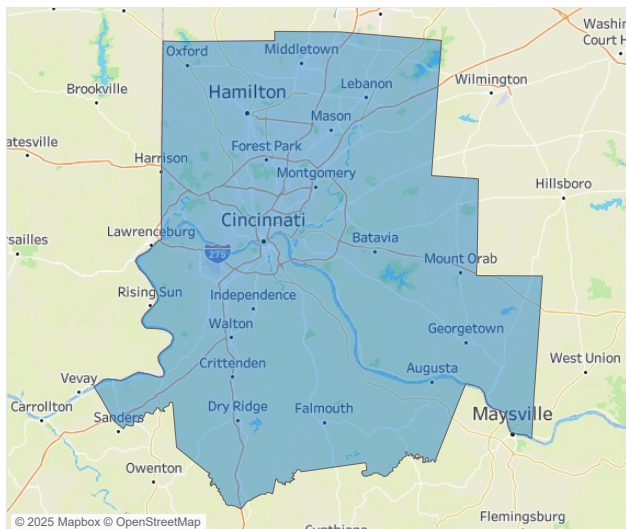


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Cincinnati
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Cincinnati is the **44th** largest multifamily market with **122,951** completed units and **29,055** units in development, **7,184** of which have already broken ground.

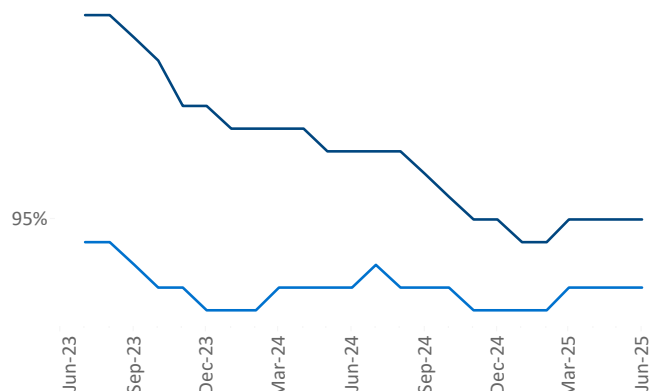
Advertised **rents** are at **\$1,409**, up **3.6%** ▲ from the previous year placing Cincinnati at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,791** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,262** ▼ units from the previous year's absorption gain of **4,053** ▲ units.

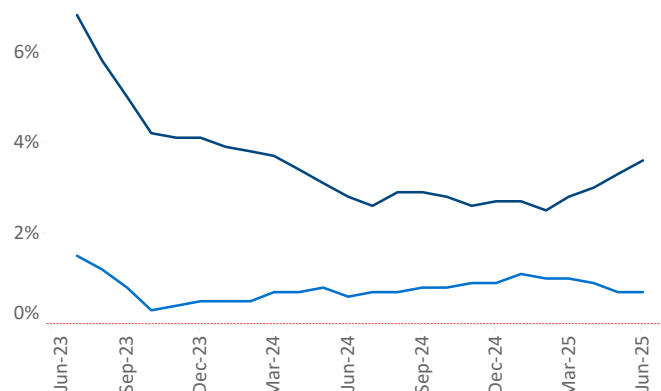
Employment in Cincinnati has grown by **1.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$32.82** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

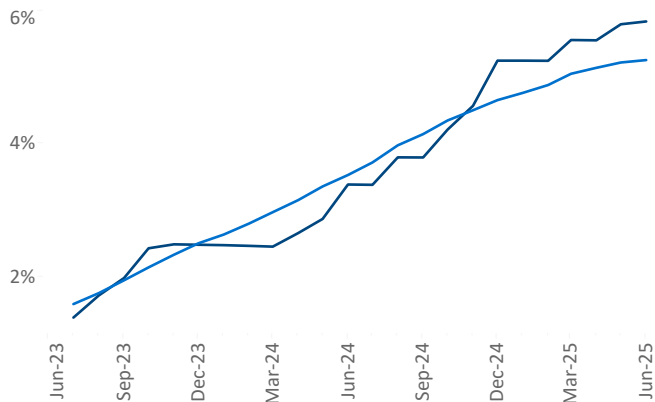
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

