

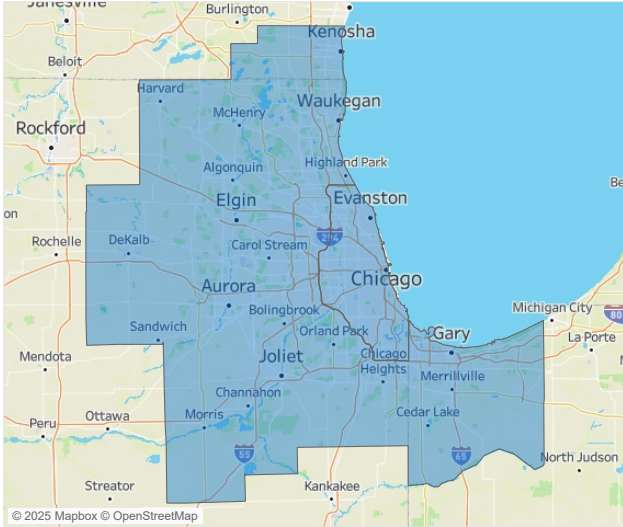


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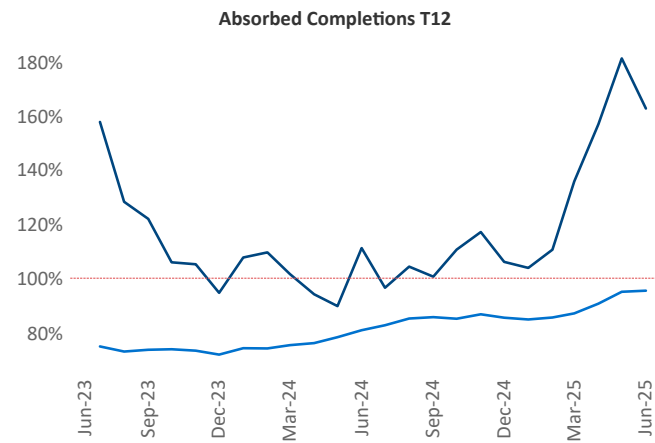
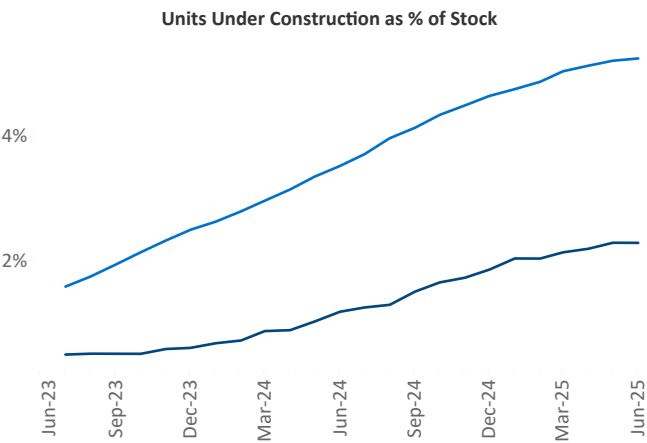
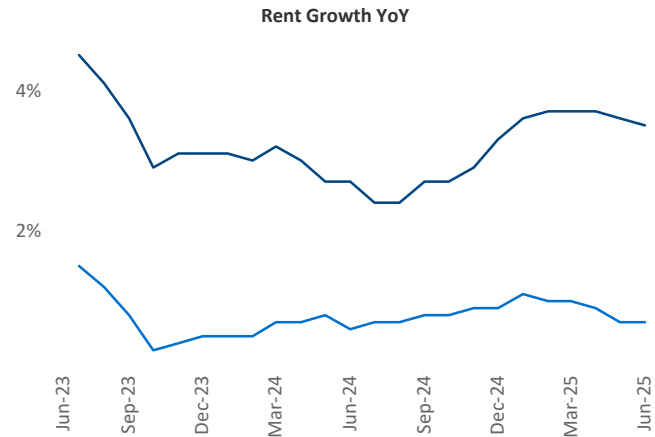
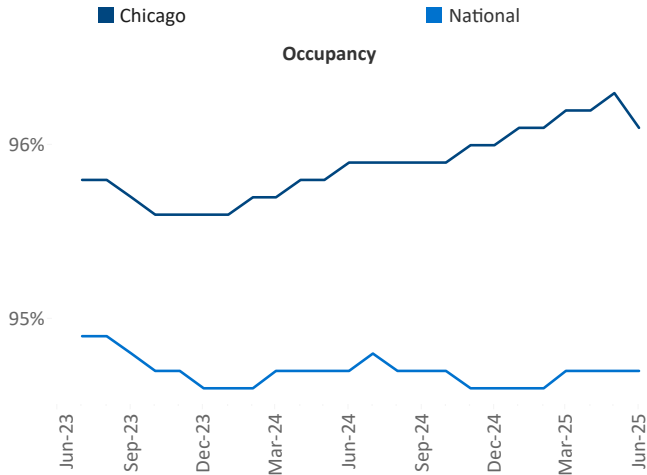


Chicago is the **7th** largest multifamily market with **420,537** completed units and **95,387** units in development, **9,629** of which have already broken ground.

Advertised **rents** are at **\$2,039**, up **3.5%** ▲ from the previous year placing Chicago at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,782** ▲ units absorbed over the past twelve months. Absorption increased by **160** ▲ units from the previous year's absorption gain of **11,622** ▲ units.

Employment in Chicago has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$35.97** according to the *Bureau of Labor Statistics*.



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