

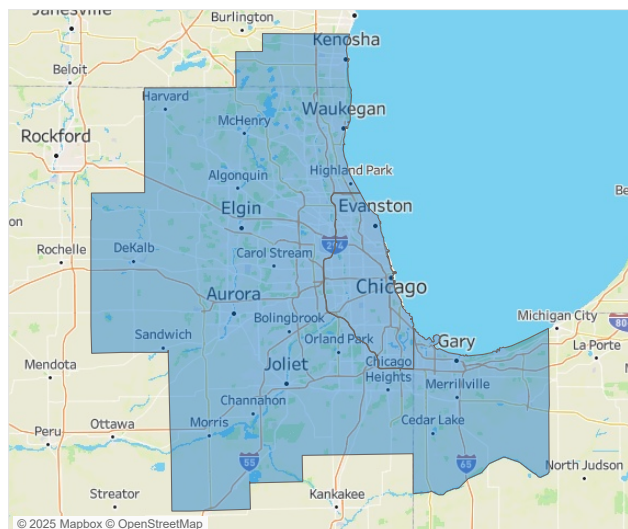


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Chicago
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Chicago is the **7th** largest multifamily market with **420,537** completed units and **95,387** units in development, **9,629** of which have already broken ground.

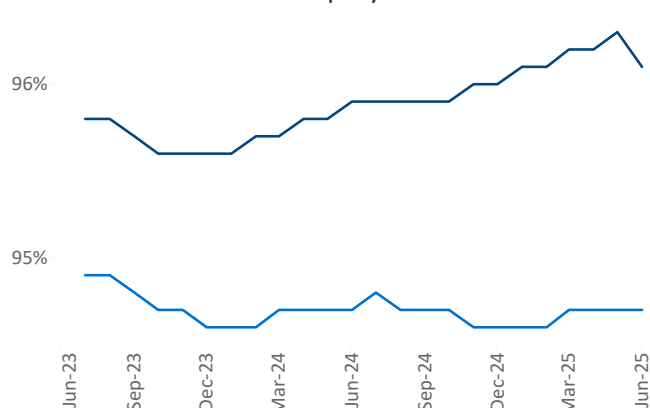
Advertised **rents** are at **\$2,039**, up **3.5% ▲** from the previous year placing Chicago at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,782 ▲** units absorbed over the past twelve months. Absorption increased by **160 ▲** units from the previous year's absorption gain of **11,622 ▲** units.

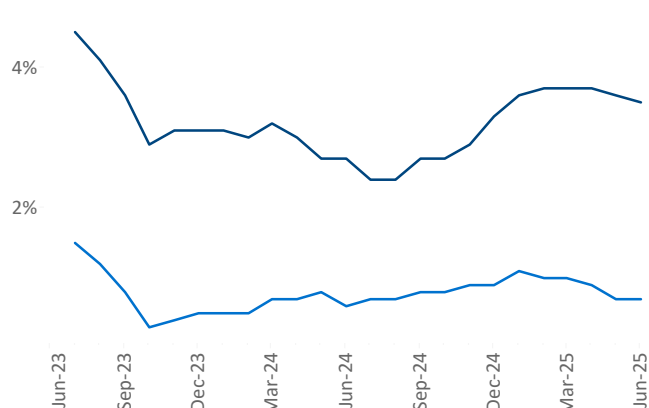
Employment in Chicago has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **5.0% ▲** YoY to **\$35.97** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

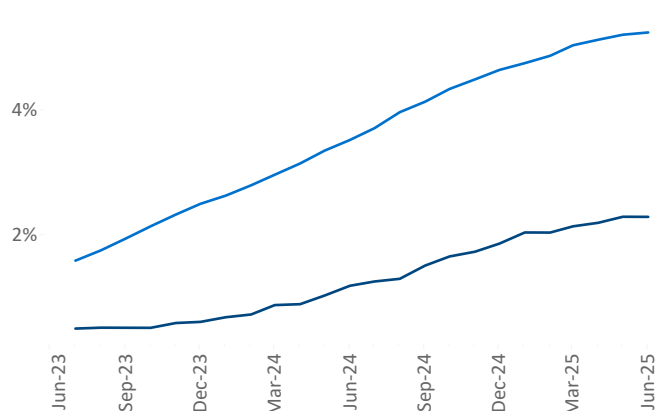
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

