

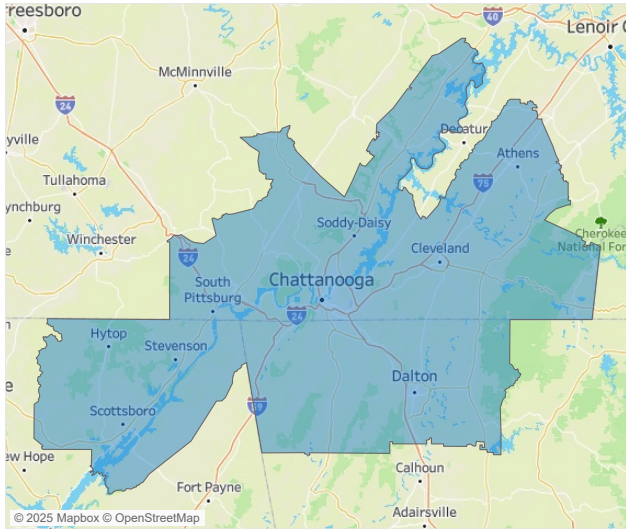


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Chattanooga  
June 2025

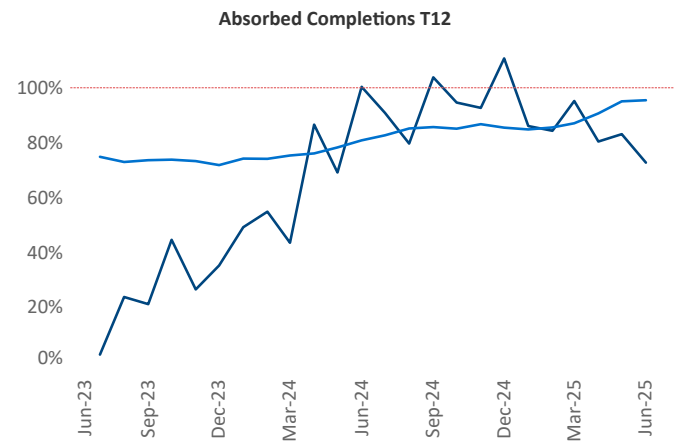
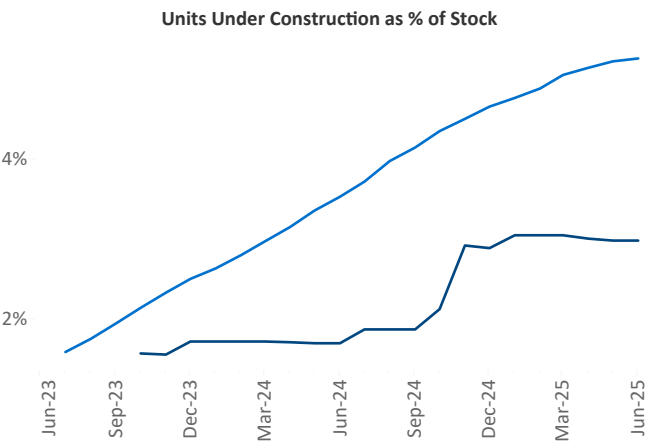
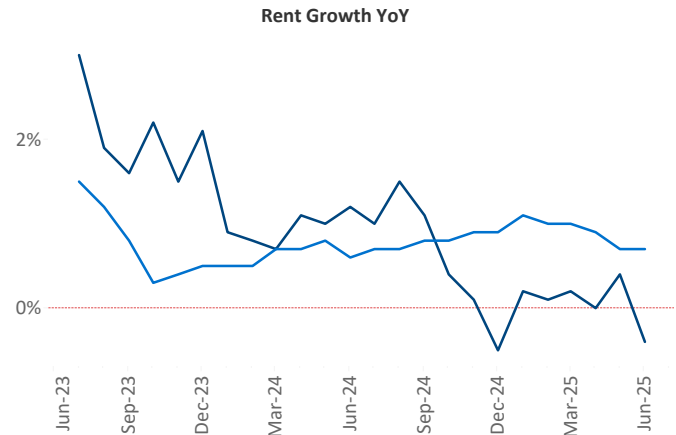
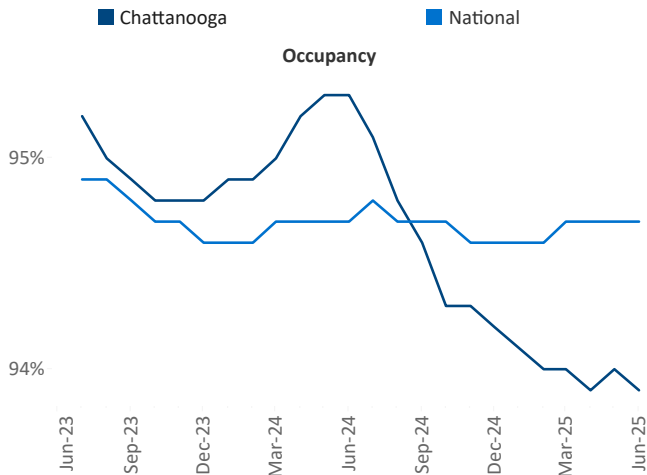


Chattanooga is the **92nd** largest multifamily market with **36,913** completed units and **10,369** units in development, **1,100** of which have already broken ground.

Advertised **rents** are at **\$1,375**, down **-0.4%** ▼ from the previous year placing Chattanooga at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,692** ▲ units absorbed over the past twelve months. Absorption increased by **229** ▲ units from the previous year's absorption gain of **1,463** ▲ units.

**Employment** in Chattanooga has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$27.42** according to the *Bureau of Labor Statistics*.



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