

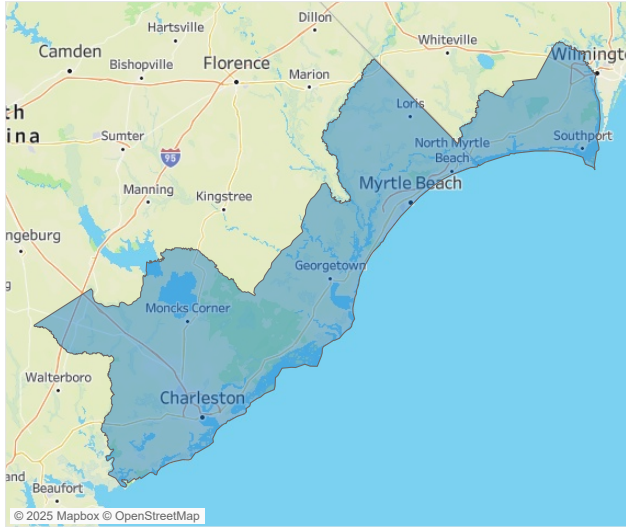


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Charleston  
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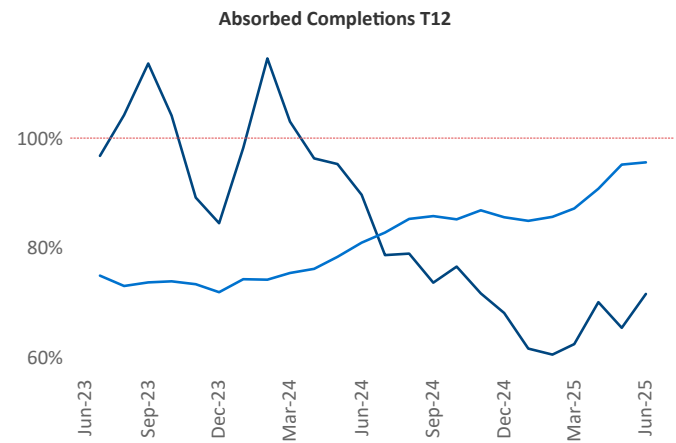
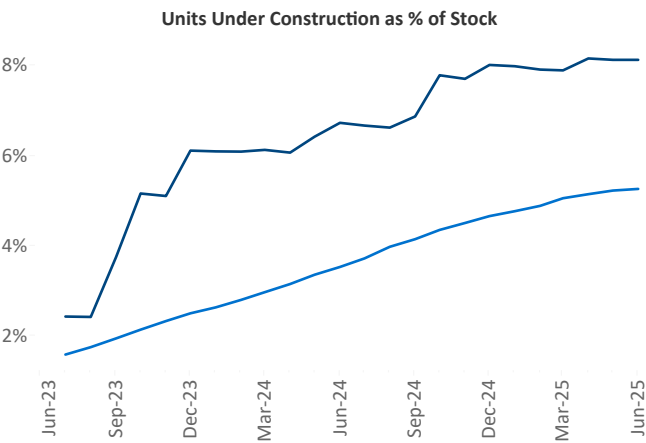
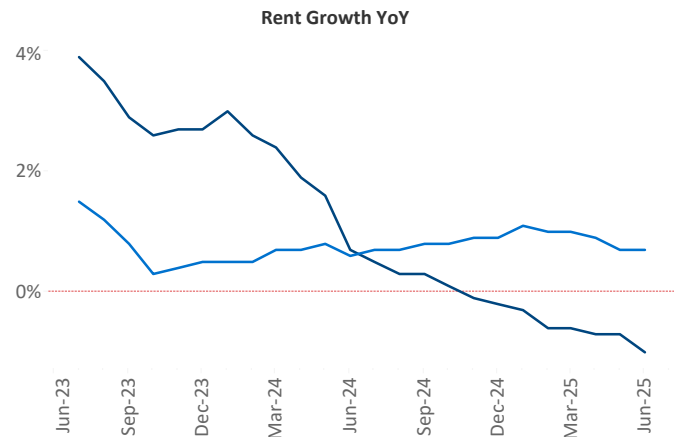
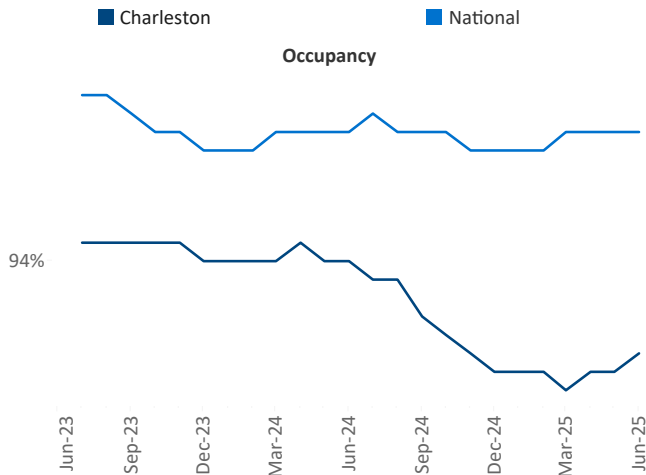


Charleston is the **53rd** largest multifamily market with **93,032** completed units and **32,255** units in development, **7,560** of which have already broken ground.

Advertised **rents** are at **\$1,757**, down **-1.0%** ▼ from the previous year placing Charleston at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,084** ▲ units absorbed over the past twelve months. Absorption decreased by **-11** ▼ units from the previous year's absorption gain of **6,095** ▲ units.

**Employment** in Charleston has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$34.52** according to the *Bureau of Labor Statistics*.



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