



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Central Valley

June 2025



**Central Valley** is the **43rd** largest multifamily market with **127,199** completed units and **28,031** units in development, **3,151** of which have already broken ground.

Advertised **rents** are at **\$1,619**, up **1.4% ▲** from the previous year placing Central Valley at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,130 ▲** units absorbed over the past twelve months. Absorption decreased by **-364 ▼** units from the previous year's absorption gain of **2,494 ▲** units.

**Employment** in Central Valley has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$31.52** according to the *Bureau of Labor Statistics*.

