

96%

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Central Valley June 2025

Central Valley is the 43rd largest multifamily market with 127,199 completed units and 28,031 units in development, 3,151 of which have already broken ground.

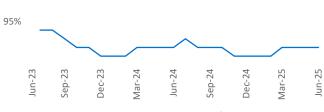
Advertised **rents** are at \$1,619, up 1.4% ▲ from the previous year placing Central Valley at 67th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,130** ▲ units absorbed over the past twelve months. Absorption decreased by **-364** ▼ units from the previous year's absorption gain of **2,494** ▲ units.

Employment in Central Valley has grown by 1.4% ▲ over the past 12 months, while hourly wages have risen by 3.3% ▲ YoY to \$31.52 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock

