

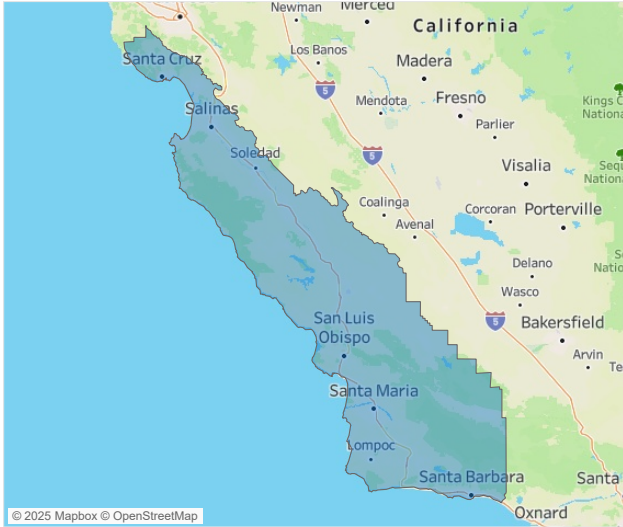


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Central Coast
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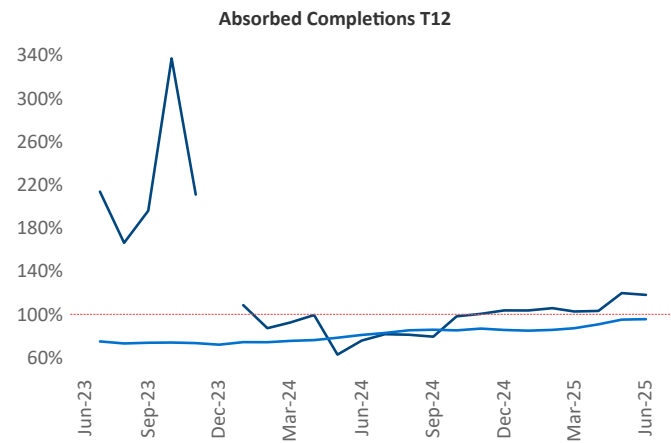
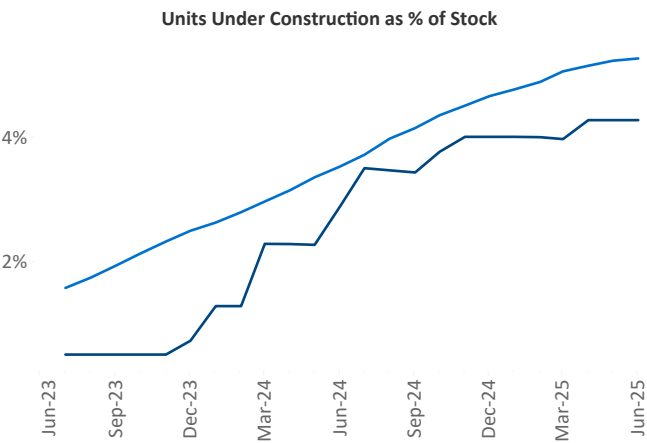
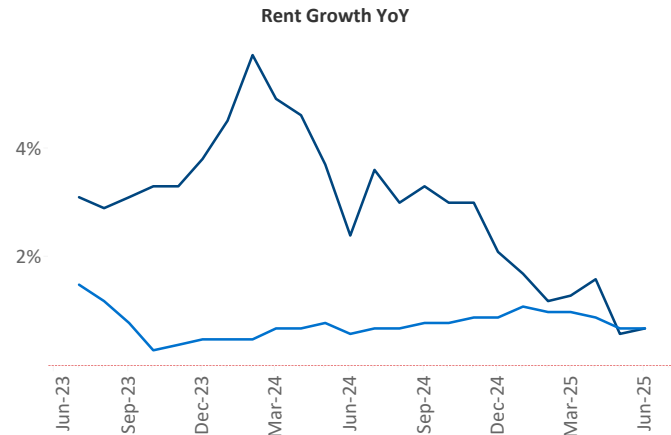
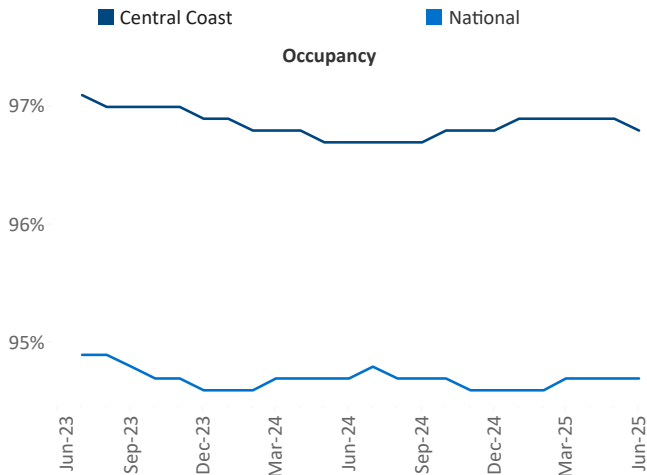


Central Coast is the **89th** largest multifamily market with **37,657** completed units and **19,485** units in development, **1,609** of which have already broken ground.

Advertised **rents** are at **\$2,602**, up **0.7%** ▲ from the previous year placing Central Coast at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,690** ▲ units absorbed over the past twelve months. Absorption increased by **1,246** ▲ units from the previous year's absorption gain of **444** ▲ units.

Employment in Central Coast has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$37.88** according to the *Bureau of Labor Statistics*.



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