



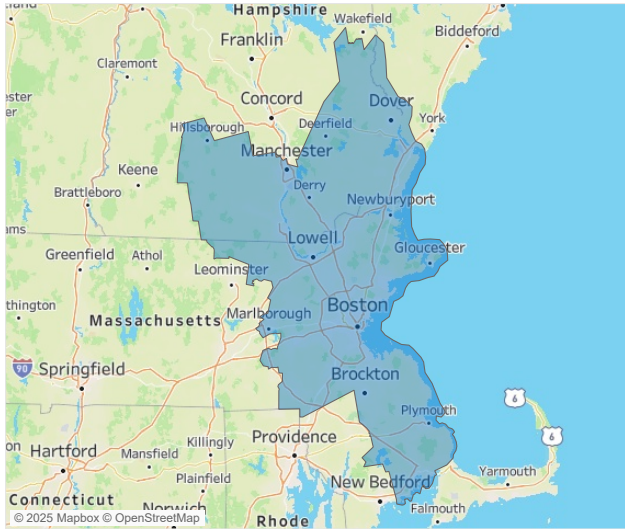
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Boston

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Boston is the **16th** largest multifamily market with **281,563** completed units and **106,248** units in development, **14,060** of which have already broken ground.

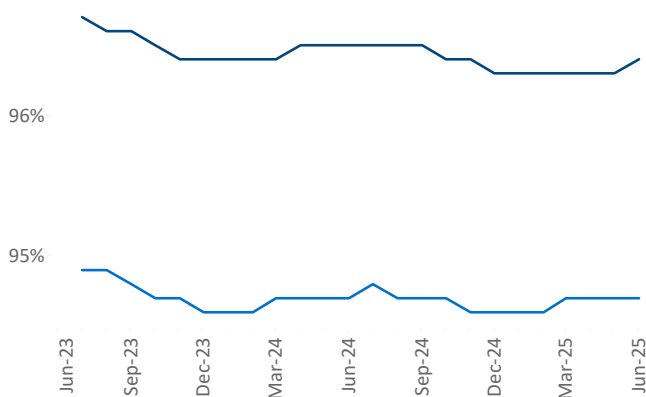
Advertised **rents** are at **\$2,950**, up **0.6%** ▲ from the previous year placing Boston at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,874** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,254** ▼ units from the previous year's absorption gain of **8,128** ▲ units.

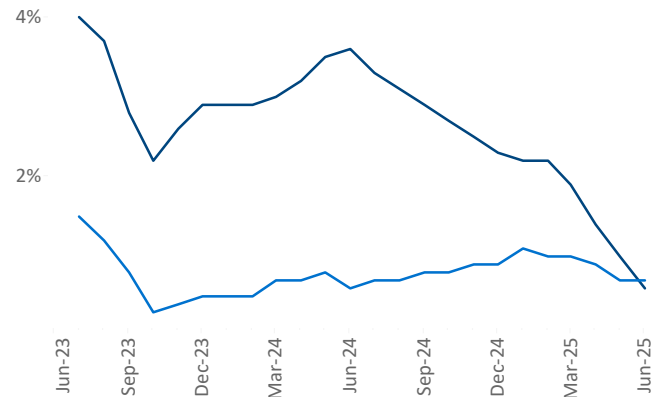
Employment in Boston has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$43.78** according to the *Bureau of Labor Statistics*.

■ Boston ■ National

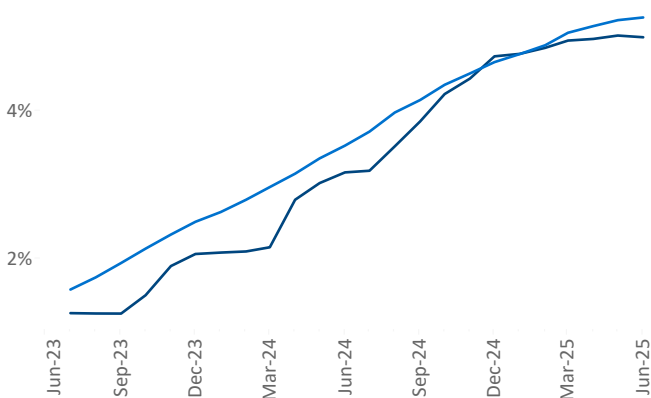
Occupancy



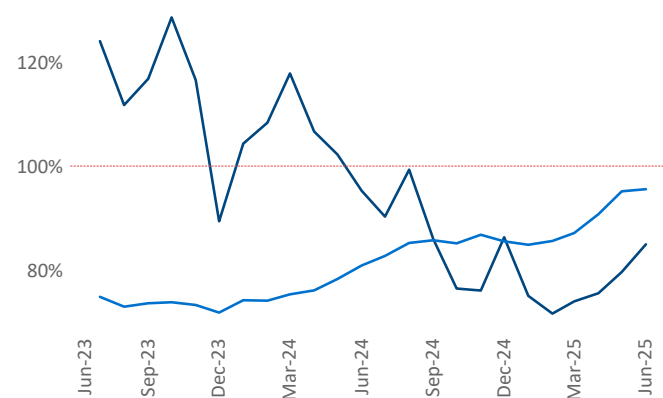
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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