

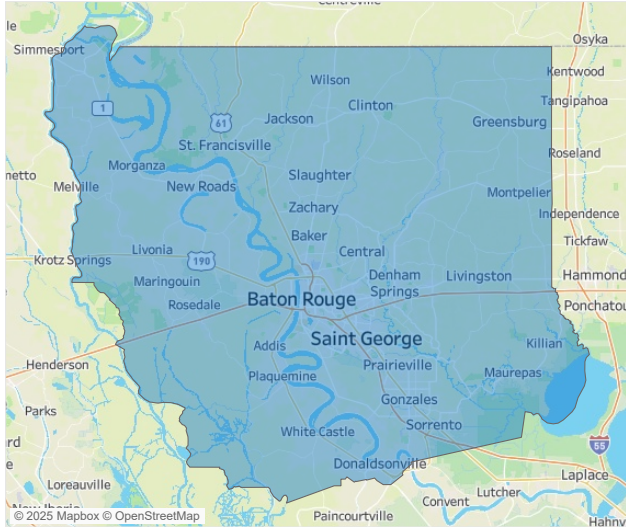


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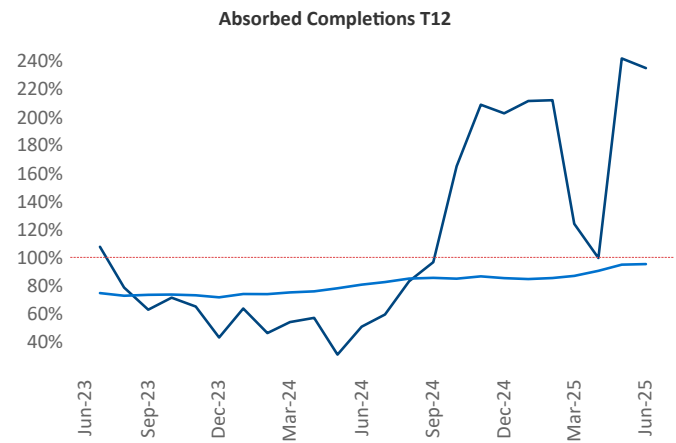
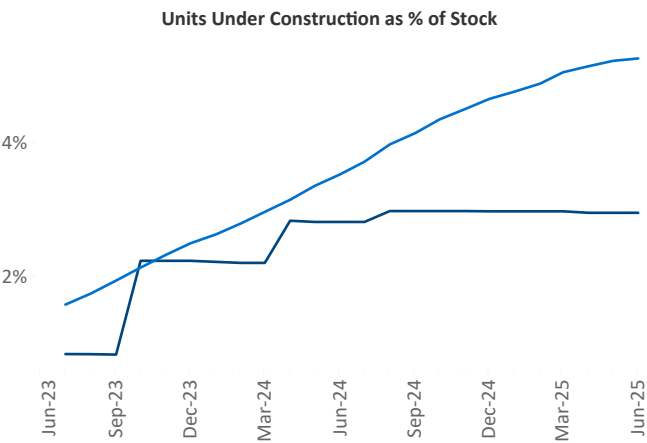
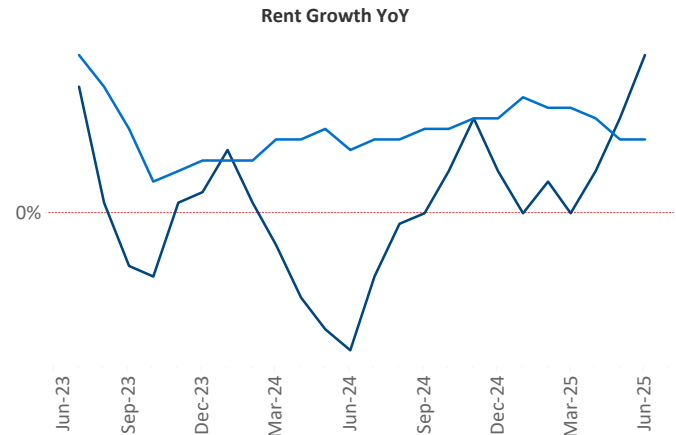
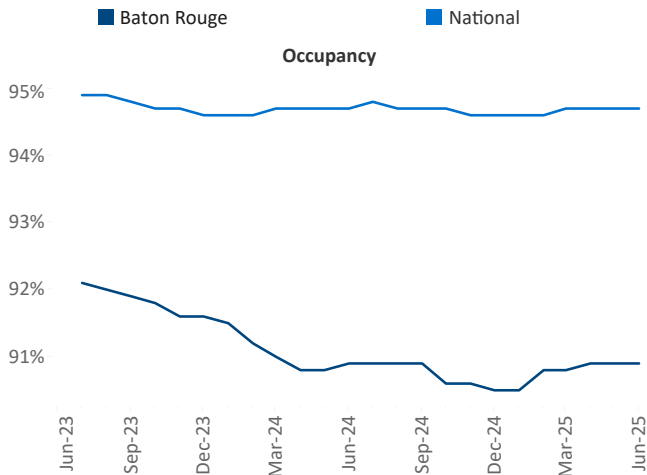


Baton Rouge is the **86th** largest multifamily market with **43,511** completed units and **5,368** units in development, **1,286** of which have already broken ground.

Advertised **rents** are at **\$1,175**, up **1.5%** ▲ from the previous year placing Baton Rouge at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,232** ▲ units absorbed over the past twelve months. Absorption increased by **519** ▲ units from the previous year's absorption gain of **713** ▲ units.

Employment in Baton Rouge has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$32.60** according to the *Bureau of Labor Statistics*.



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