

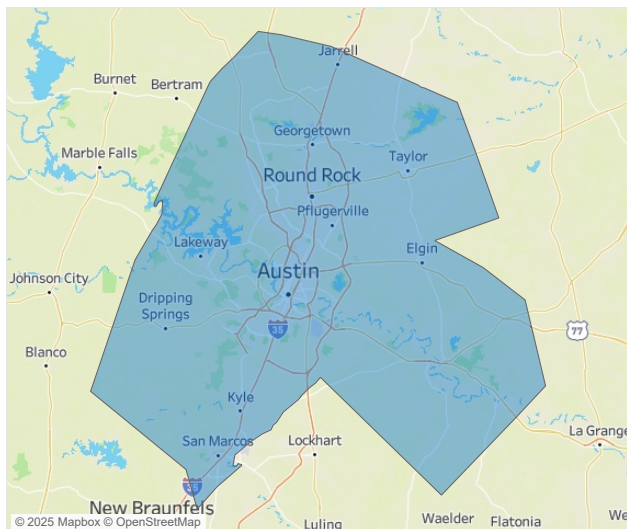


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Austin is the **12th** largest multifamily market with **331,235** completed units and **140,360** units in development, **34,279** of which have already broken ground.

Advertised **rents** are at **\$1,549**, down **-4.7%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **19,391** ▲ units absorbed over the past twelve months. Absorption increased by **3,573** ▲ units from the previous year's absorption gain of **15,818** ▲ units.

Employment in Austin has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$35.94** according to the *Bureau of Labor Statistics*.

