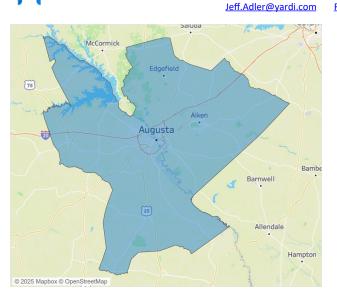


Contacts Jeff Adler

Vice President

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Augusta is the 100th largest multifamily market with 31,531 completed units and 7,241 units in development, 1,231 of which have already broken ground.

Advertised **rents** are at **\$1,240**, up **3.9%** ▲ from the previous year placing Augusta at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,265** ▲ units absorbed over the past twelve months. Absorption increased by **727** ▲ units from the previous year's absorption gain of **1,538** ▲ units.

Employment in Augusta has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **15.3%** ▲ YoY to **\$33.66** according to the *Bureau of Labor Statistics*.

