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#### Atlanta

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**Atlanta** is the **5th** largest multifamily market with **557,974** completed units and **148,454** units in development, **25,424** of which have already broken ground.

Advertised **rents** are at **\$1,650**, down **-0.7%** ▼ from the previous year placing Atlanta at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **24,269** ▲ units absorbed over the past twelve months. Absorption increased by **7,937** ▲ units from the previous year's absorption gain of **16,332** ▲ units.

**Employment** in Atlanta has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$36.10** according to the *Bureau of Labor Statistics*.

