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Amarillo  
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**Amarillo** is the **117th** largest multifamily market with **15,170** completed units and **1,393** units in development, **422** of which have already broken ground.

Advertised **rents** are at **\$998**, up **3.0%** ▲ from the previous year placing Amarillo at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **356** ▲ units absorbed over the past twelve months. Absorption increased by **330** ▲ units from the previous year's absorption gain of **26** ▲ units.

**Employment** in Amarillo has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$29.32** according to the *Bureau of Labor Statistics*.

