

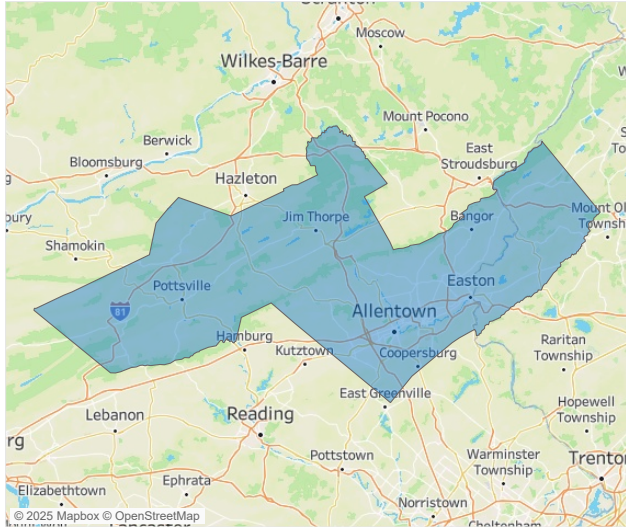


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Allentown-Bethlehem  
June 2025



**Allentown-Bethlehem** is the **94th** largest multifamily market with **35,043** completed units and **14,691** units in development, **2,228** of which have already broken ground.

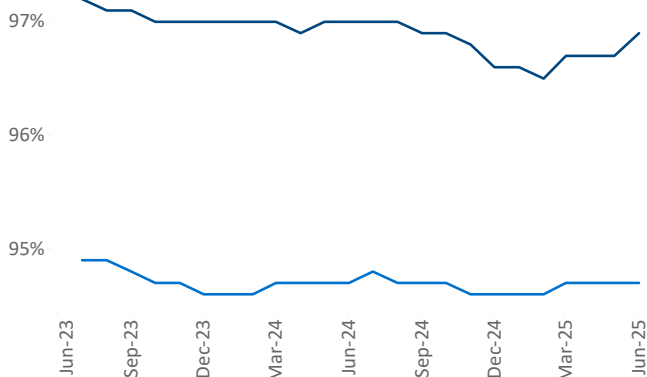
Advertised **rents** are at **\$1,766**, up **4.4%** ▲ from the previous year placing Allentown-Bethlehem at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,061** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,864** ▼ units from the previous year's absorption gain of **803** ▲ units.

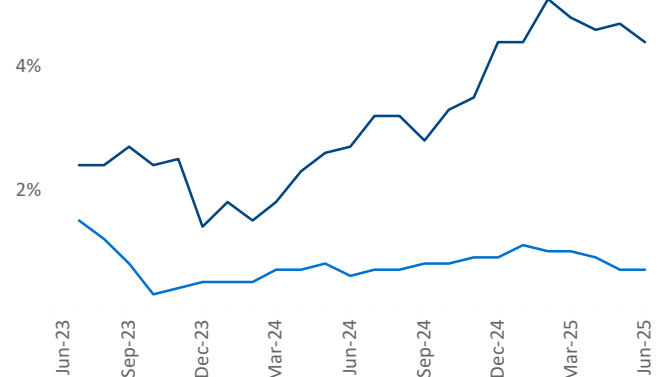
**Employment** in Allentown-Bethlehem has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$32.88** according to the *Bureau of Labor Statistics*.

■ Allentown-Bethlehem ■ National

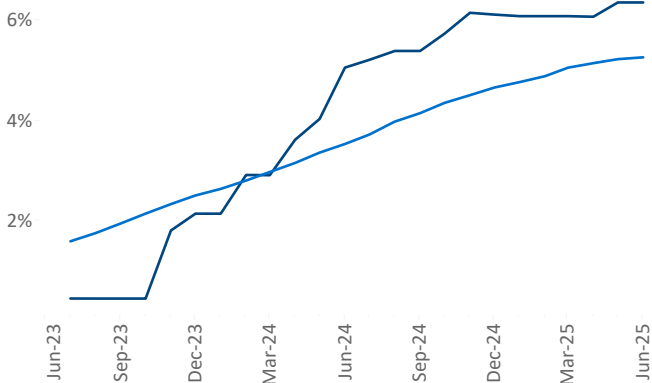
Occupancy



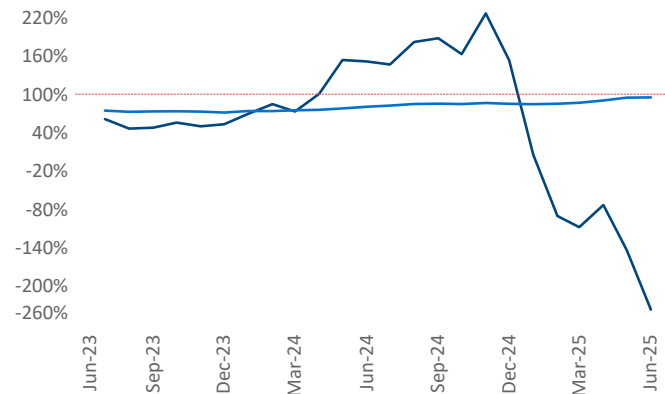
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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