

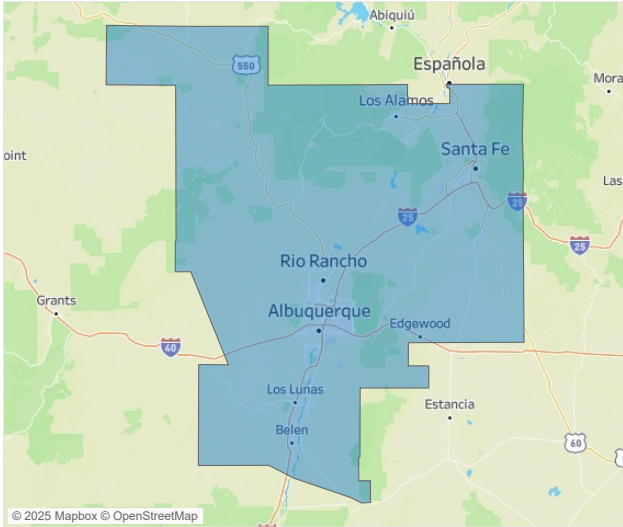


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Albuquerque
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Albuquerque is the **68th** largest multifamily market with **58,795** completed units and **14,344** units in development, **3,070** of which have already broken ground.

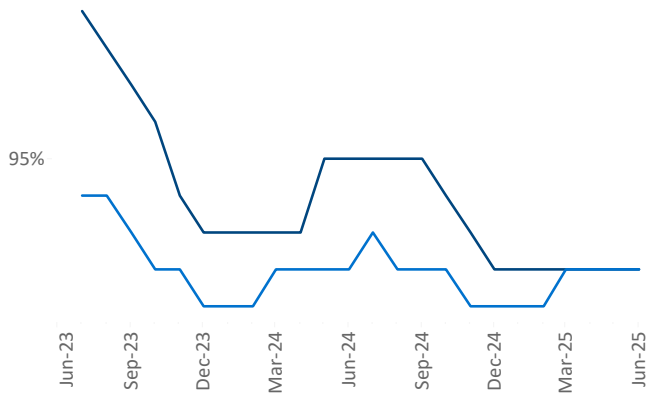
Advertised **rents** are at **\$1,381**, up **2.0%** ▲ from the previous year placing Albuquerque at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,380** ▲ units absorbed over the past twelve months. Absorption increased by **384** ▲ units from the previous year's absorption gain of **996** ▲ units.

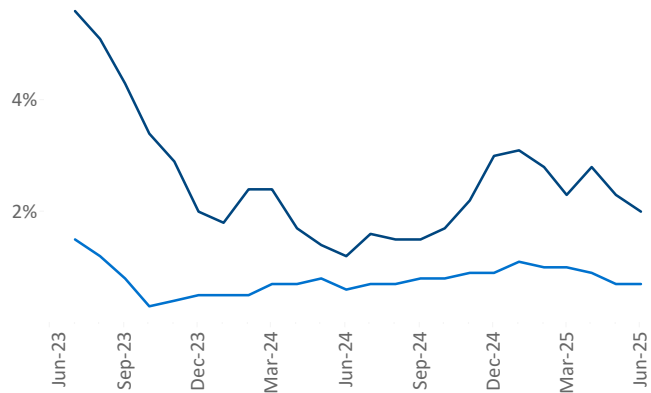
Employment in Albuquerque has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$29.11** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

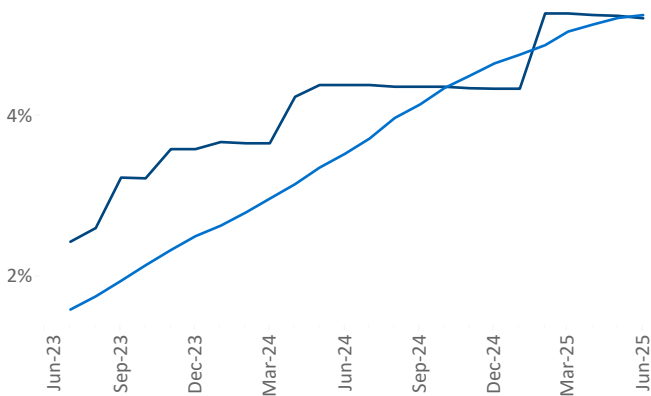
Occupancy



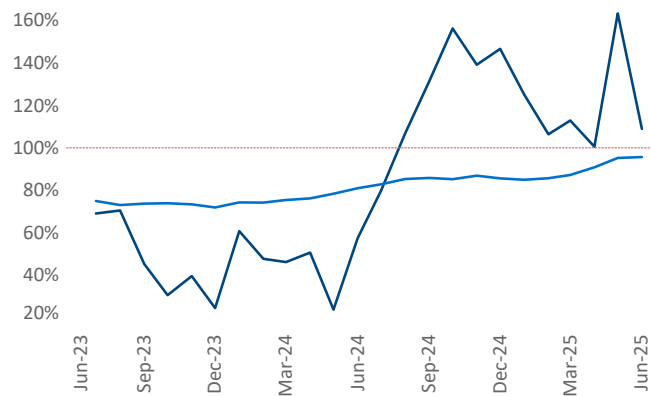
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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