Jeff Adler

Vice President

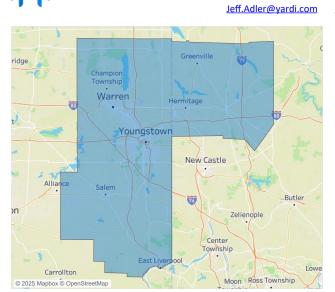


## Contacts

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## Youngstown

May 2025



Youngstown is the 114th largest multifamily market with 20,090 completed units and 857 units in development, 50 of which have already broken ground.

Advertised **rents** are at \$866, up 3.8% ▲ from the previous year placing Youngstown at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -2 ▼ units absorbed over the past twelve months. Absorption decreased by -425 ▼ units from the previous year's absorption gain of 423 ▲ units.

**Employment** in Youngstown has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by 4.0% A YoY to \$26.35 according to the Bureau of Labor Statistics.













