

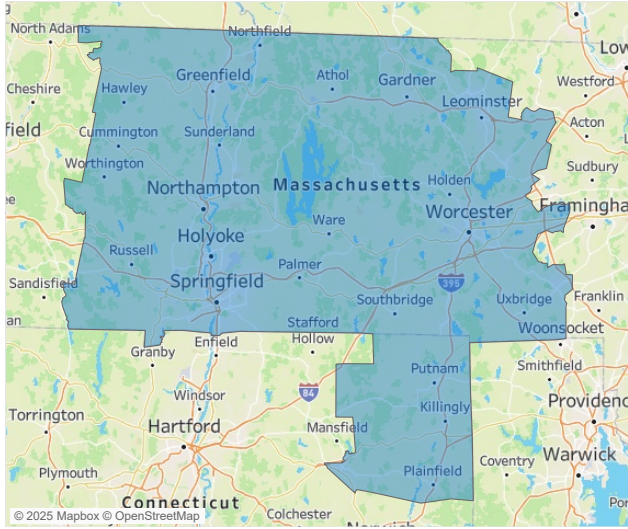


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Worcester - Springfield
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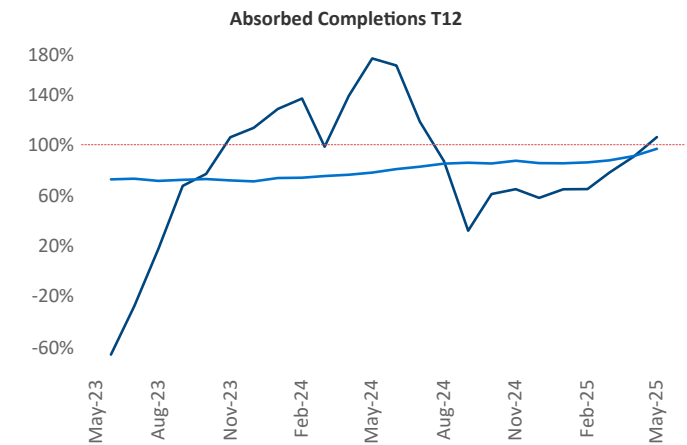
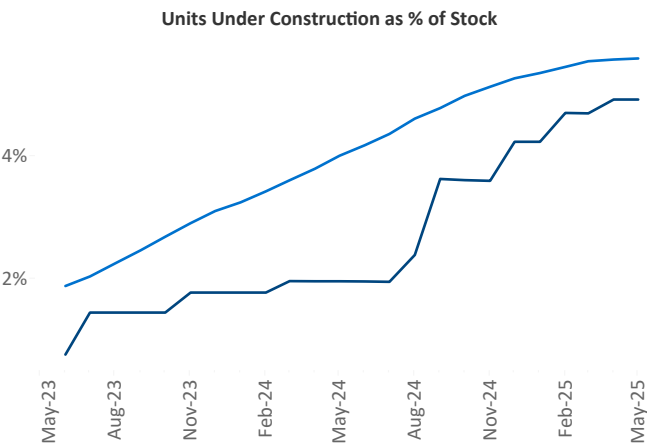
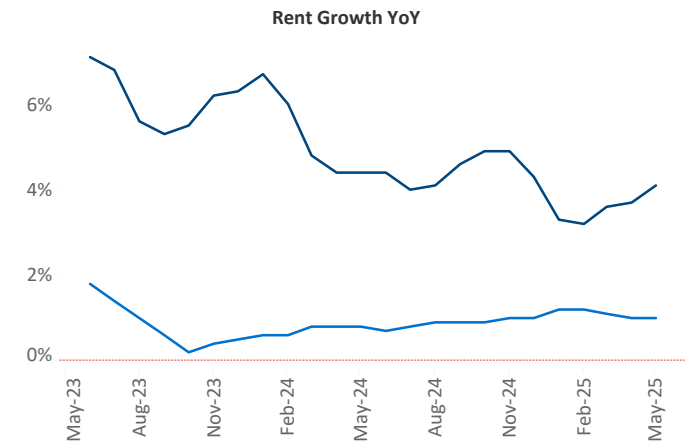
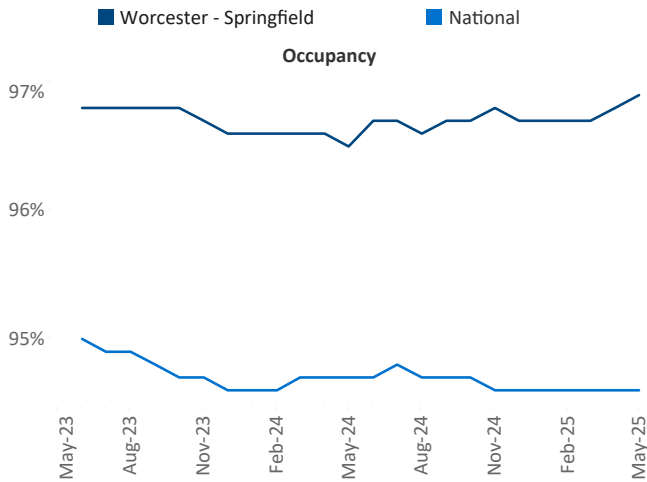


Worcester - Springfield is the **80th** largest multifamily market with **48,894** completed units and **13,305** units in development, **2,402** of which have already broken ground.

Advertised **rents** are at **\$1,977**, up **4.1%** ▲ from the previous year placing Worcester - Springfield at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,142** ▲ units absorbed over the past twelve months. Absorption increased by **489** ▲ units from the previous year's absorption gain of **653** ▲ units.

Employment in Worcester - Springfield has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$33.64** according to the *Bureau of Labor Statistics*.



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