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Washington DC
May 2025



Washington DC is the **3rd** largest multifamily market with **631,612** completed units and **256,009** units in development, **24,733** of which have already broken ground.

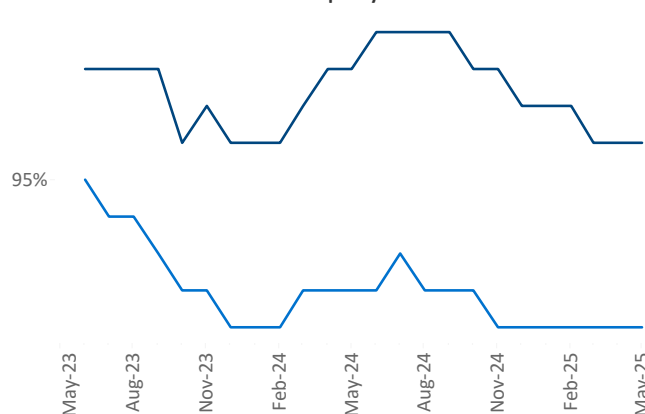
Advertised **rents** are at **\$2,245**, up **2.2% ▲** from the previous year placing Washington DC at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,516 ▲** units absorbed over the past twelve months. Absorption increased by **4,111 ▲** units from the previous year's absorption gain of **16,405 ▲** units.

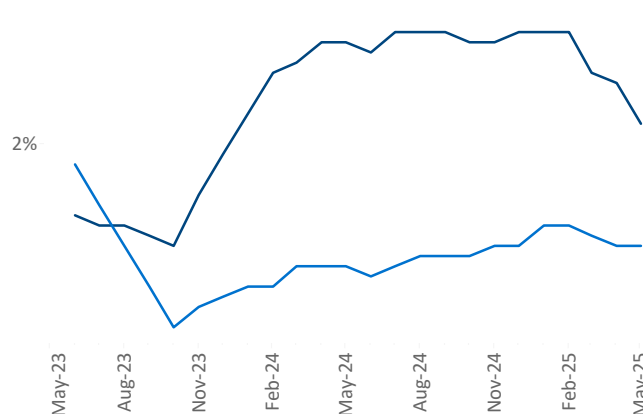
Employment in Washington DC has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **2.1% ▲** YoY to **\$42.50** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

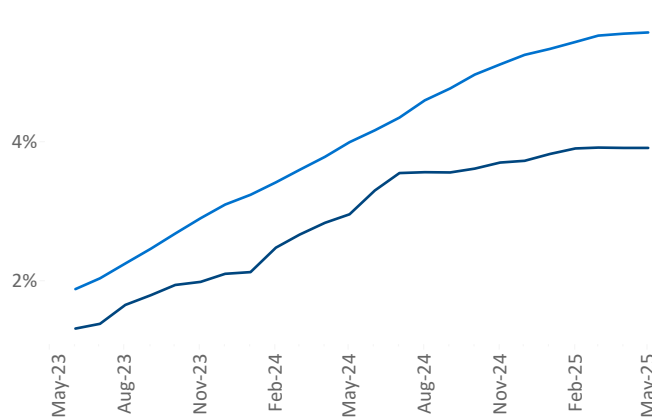
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

