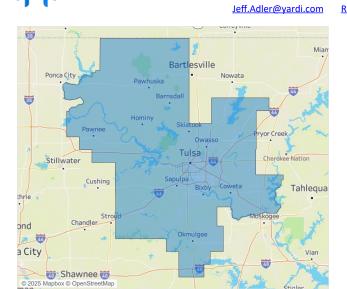
Jeff Adler

Vice President



## Contacts

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**Tulsa** is the **60th** largest multifamily market with **74,505** completed units and **7,988** units in development, **2,808** of which have already broken ground.

Advertised **rents** are at **\$1,028**, up **2.8%** ▲ from the previous year placing Tulsa at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,020** ▲ units absorbed over the past twelve months. Absorption increased by **1,676** ▲ units from the previous year's absorption gain of **344** ▲ units.

**Employment** in Tulsa has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$32.98** according to the *Bureau of Labor Statistics*.

