

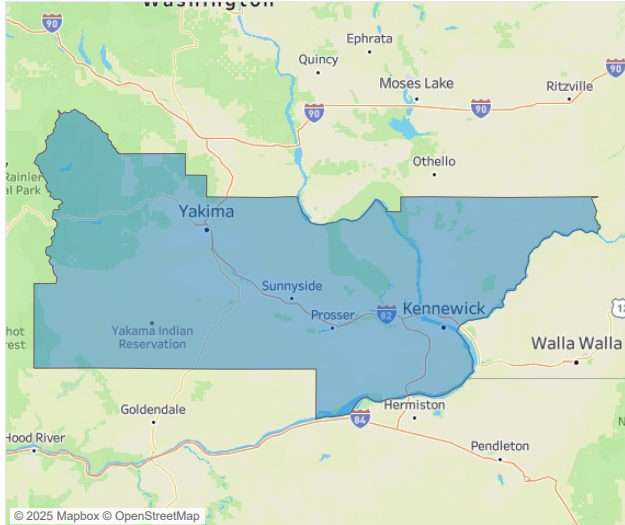


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Tri-Cities May 2025



Tri-Cities is the **115th** largest multifamily market with **19,411** completed units and **3,269** units in development, **1,115** of which have already broken ground.

Advertised **rents** are at **\$1,418**, up **3.7% ▲** from the previous year placing Tri-Cities at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,058 ▲** units absorbed over the past twelve months. Absorption increased by **267 ▲** units from the previous year's absorption gain of **791 ▲** units.

Employment in Tri-Cities has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$34.45** according to the *Bureau of Labor Statistics*.

