

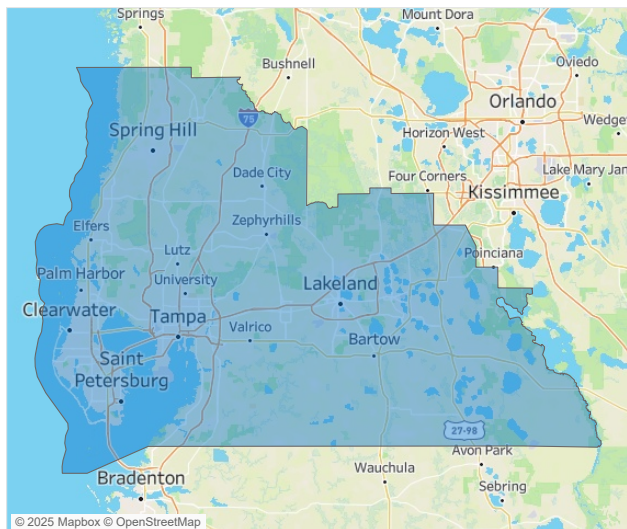


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Tampa - St Petersburg May 2025



Tampa - St Petersburg is the **19th** largest multifamily market with **265,183** completed units and **124,976** units in development, **17,386** of which have already broken ground.

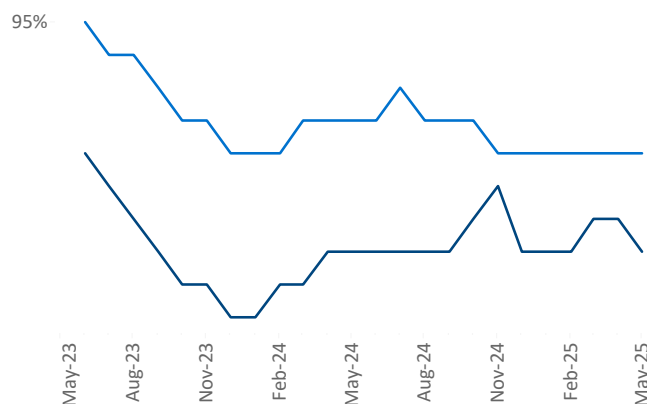
Advertised **rents** are at **\$1,818**, up **0.4%** ▲ from the previous year placing Tampa - St Petersburg at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,877** ▲ units absorbed over the past twelve months. Absorption increased by **5,587** ▲ units from the previous year's absorption gain of **7,290** ▲ units.

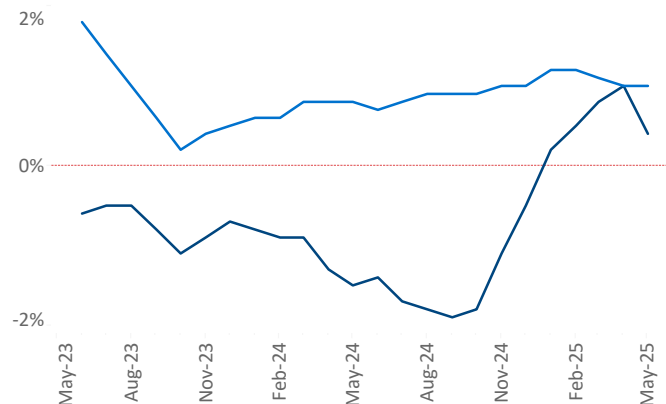
Employment in Tampa - St Petersburg has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$34.39** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg ■ National

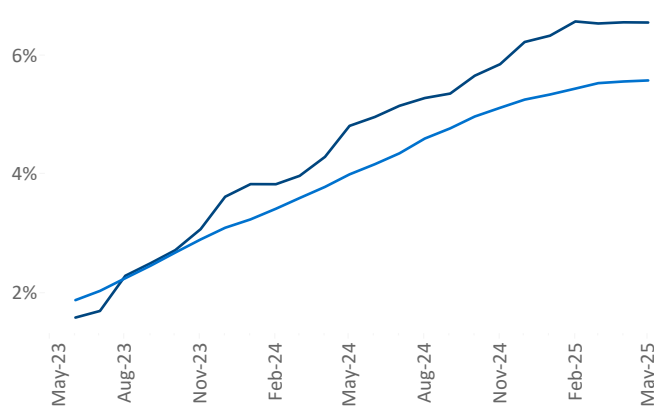
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

