

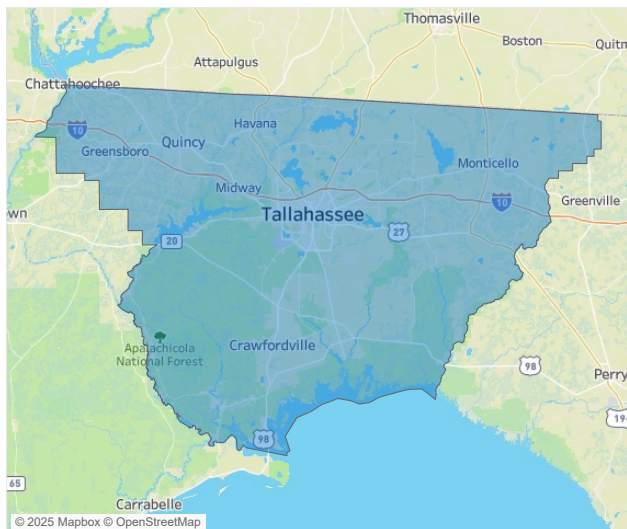


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Tallahassee is the **111th** largest multifamily market with **22,630** completed units and **7,104** units in development, **1,128** of which have already broken ground.

Advertised **rents** are at **\$1,380**, up **2.5%** ▲ from the previous year placing Tallahassee at **46th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-74** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,217** ▼ units from the previous year's absorption gain of **1,143** ▲ units.

Employment in Tallahassee has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **15.4%** ▲ YoY to **\$33.93** according to the *Bureau of Labor Statistics*.

