

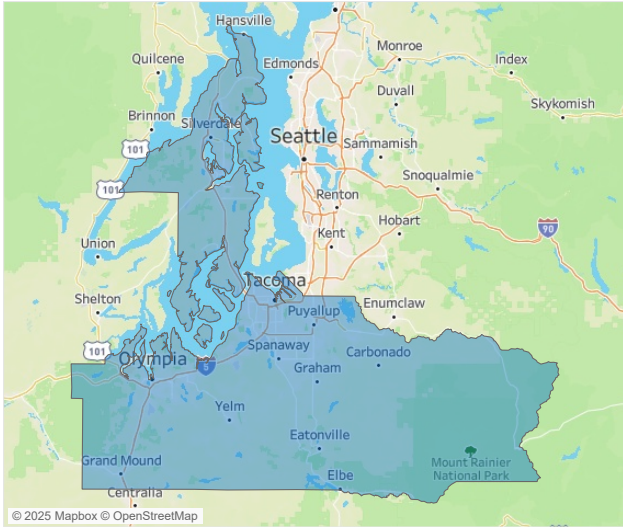


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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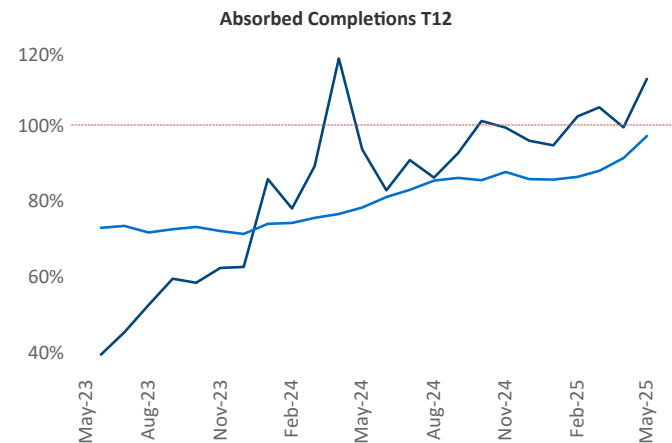
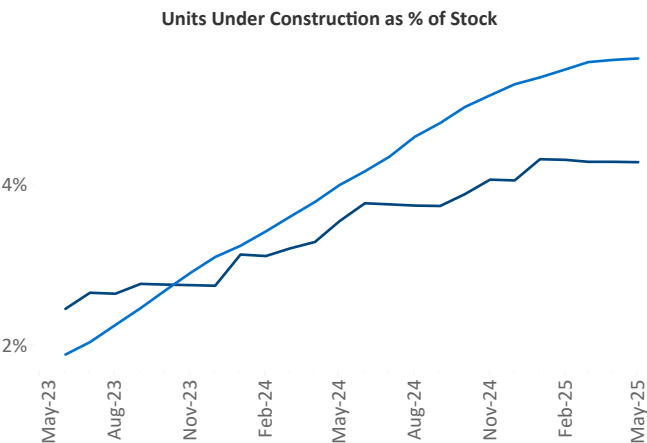
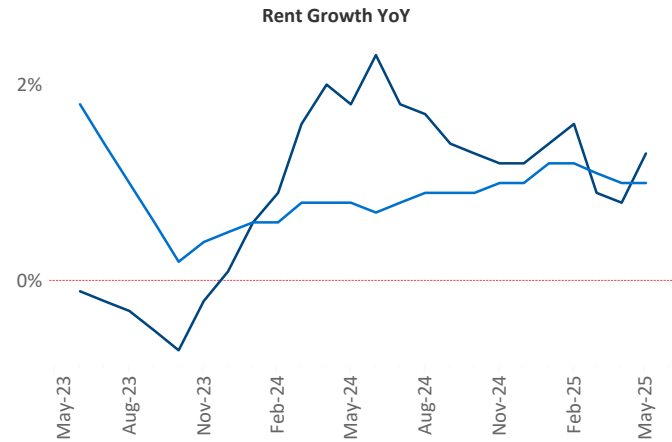
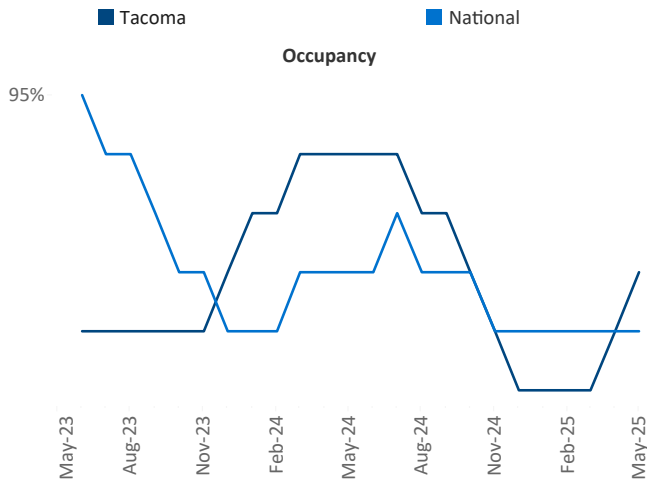


Tacoma is the **57th** largest multifamily market with **82,370** completed units and **25,996** units in development, **3,529** of which have already broken ground.

Advertised **rents** are at **\$1,789**, up **1.3%** ▲ from the previous year placing Tacoma at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,390** ▲ units absorbed over the past twelve months. Absorption increased by **1,140** ▲ units from the previous year's absorption gain of **3,250** ▲ units.

Employment in Tacoma has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$37.19** according to the *Bureau of Labor Statistics*.



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