Jeff Adler

Vice President



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Tacoma is the **57th** largest multifamily market with **82,370** completed units and **25,996** units in development, **3,529** of which have already broken ground.

Advertised **rents** are at \$1,789, up 1.3% ▲ from the previous year placing Tacoma at 68th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,390** ▲ units absorbed over the past twelve months. Absorption increased by **1,140** ▲ units from the previous year's absorption gain of **3,250** ▲ units.

Employment in Tacoma has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$37.19** according to the *Bureau of Labor Statistics*.









