

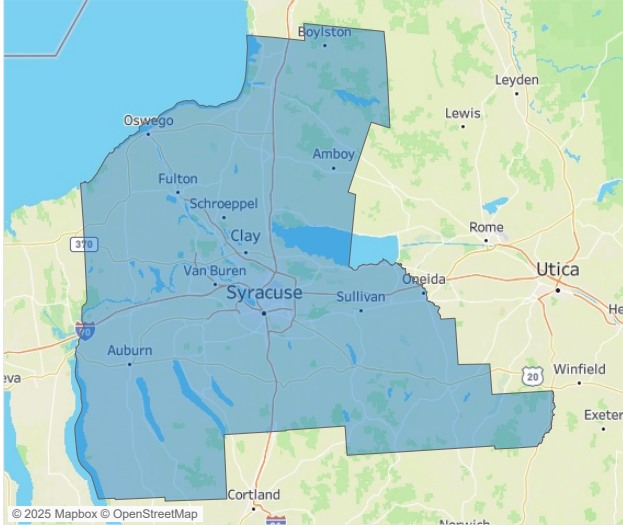


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Syracuse
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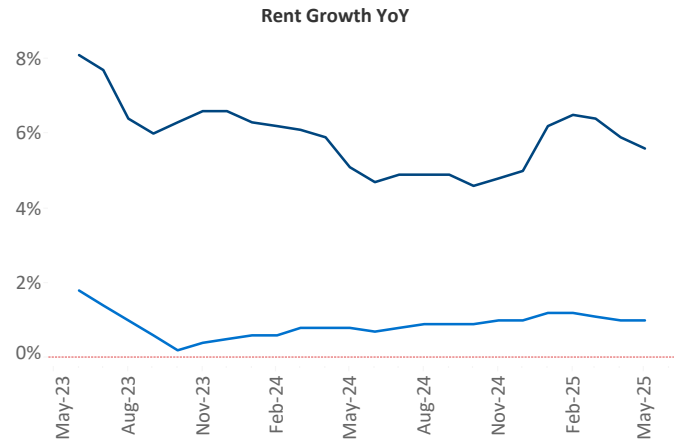
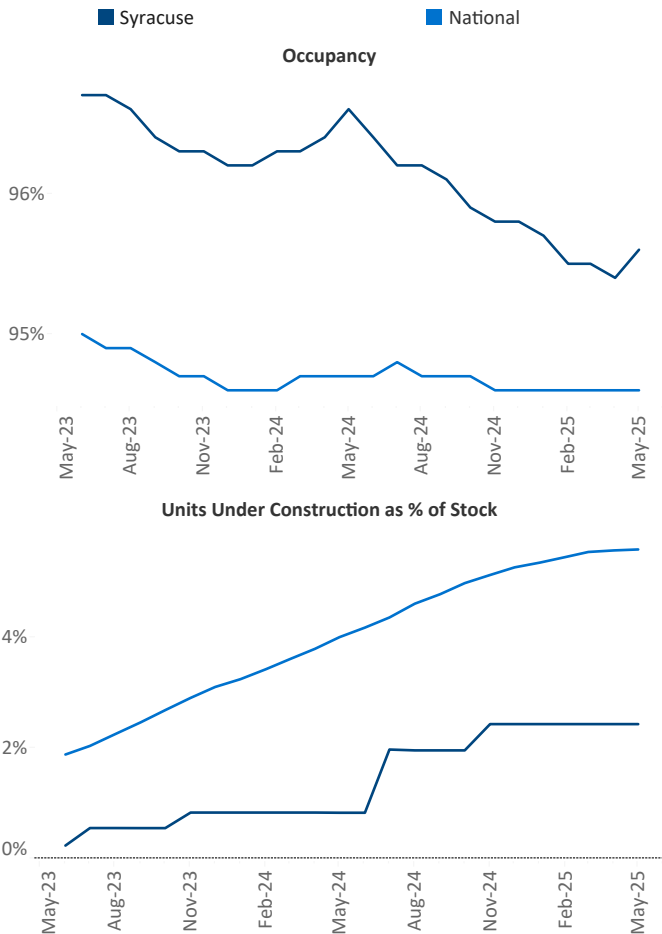


Syracuse is the **99th** largest multifamily market with **32,073** completed units and **8,625** units in development, **779** of which have already broken ground.

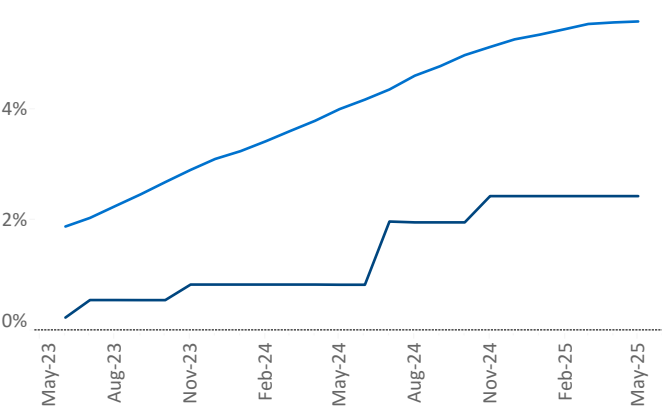
Advertised **rents** are at **\$1,375**, up **5.6%** ▲ from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-82** ▼ units absorbed over the past twelve months. Absorption decreased by **-468** ▼ units from the previous year's absorption gain of **386** ▲ units.

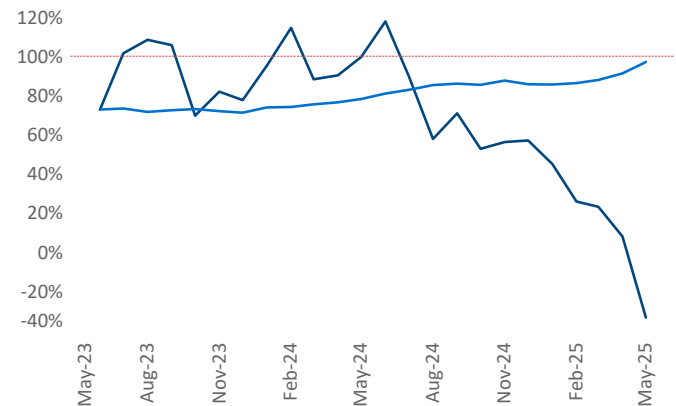
Employment in Syracuse has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$35.27** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock



Absorbed Completions T12



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