

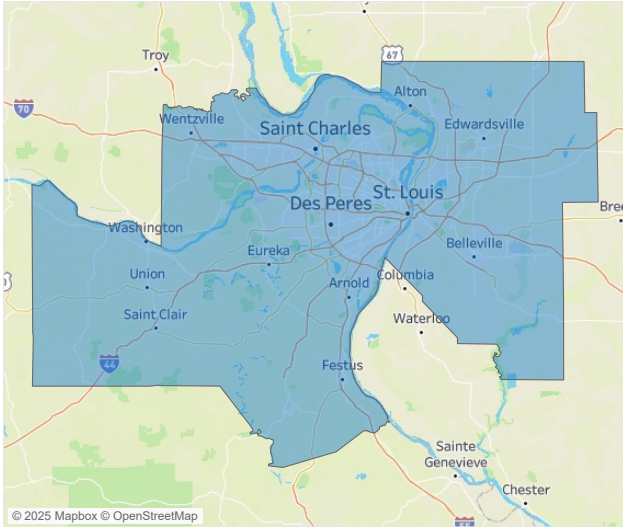


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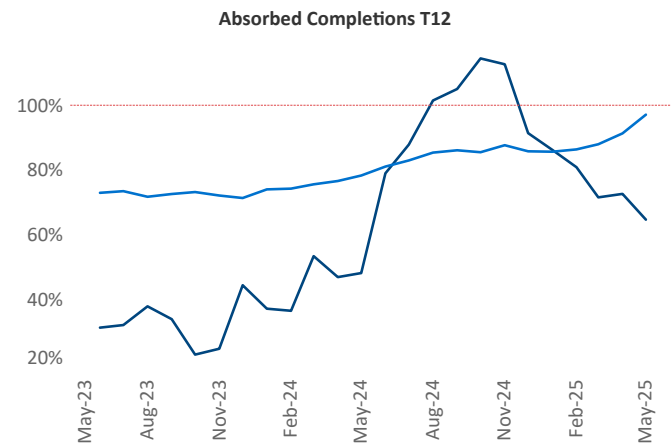
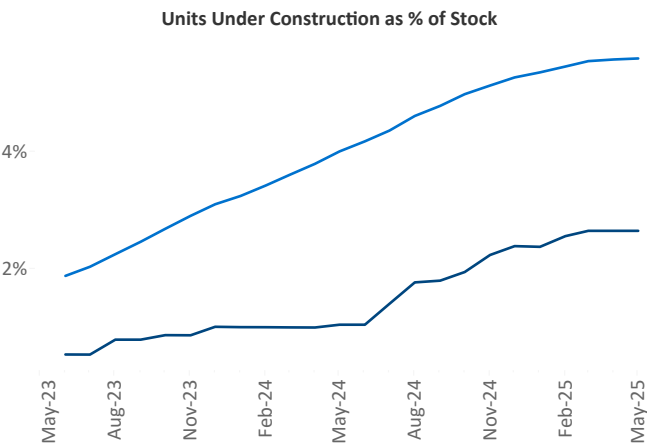
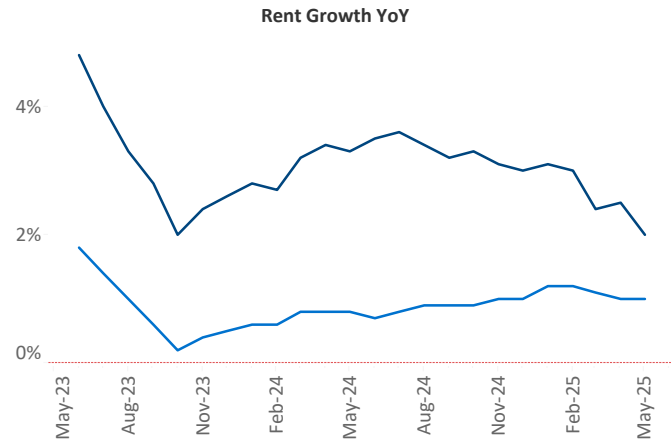
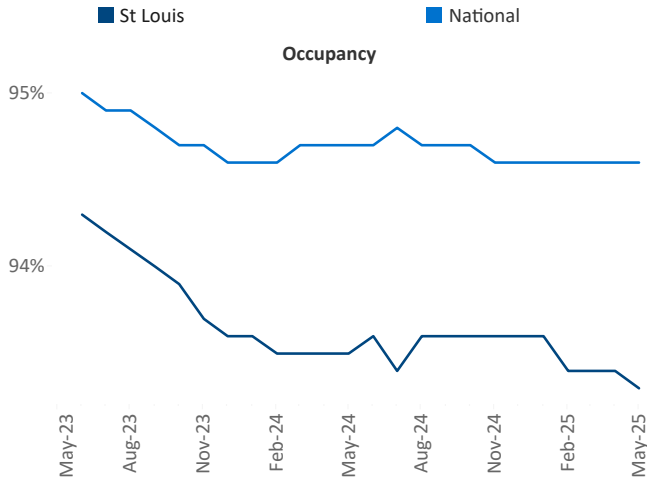


St Louis is the **40th** largest multifamily market with **138,382** completed units and **24,802** units in development, **3,663** of which have already broken ground.

Advertised **rents** are at **\$1,293**, up **2.0%** ▲ from the previous year placing St Louis at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,483** ▲ units absorbed over the past twelve months. Absorption increased by **443** ▲ units from the previous year's absorption gain of **2,040** ▲ units.

Employment in St Louis has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$36.50** according to the *Bureau of Labor Statistics*.



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