

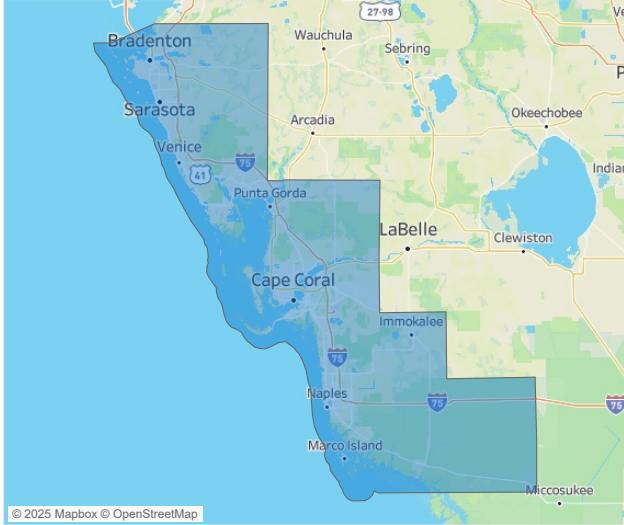


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Southwest Florida Coast  
May 2025



Southwest Florida Coast is the **49th** largest multifamily market with **99,148** completed units and **91,313** units in development, **18,961** of which have already broken ground.

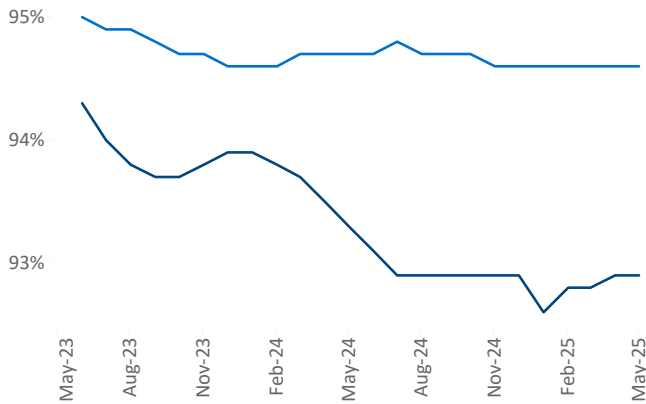
Advertised **rents** are at **\$1,921**, down **-4.1%** from the previous year placing Southwest Florida Coast at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,857** units absorbed over the past twelve months. Absorption increased by **5,174** units from the previous year's absorption gain of **2,683** units.

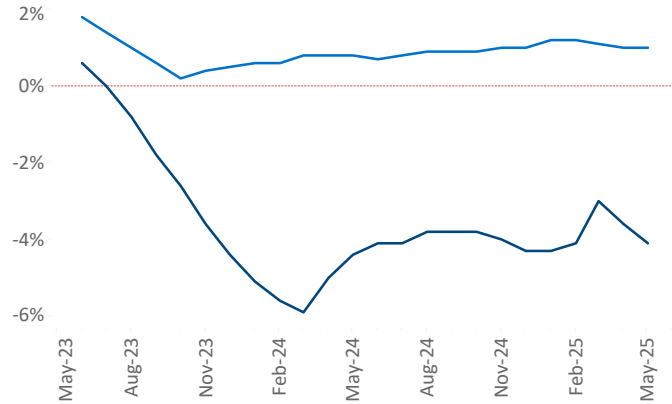
**Employment** in Southwest Florida Coast has grown by **0.3%** over the past 12 months, while hourly wages have risen by **4.1%** YoY to **\$31.31** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast    ■ National

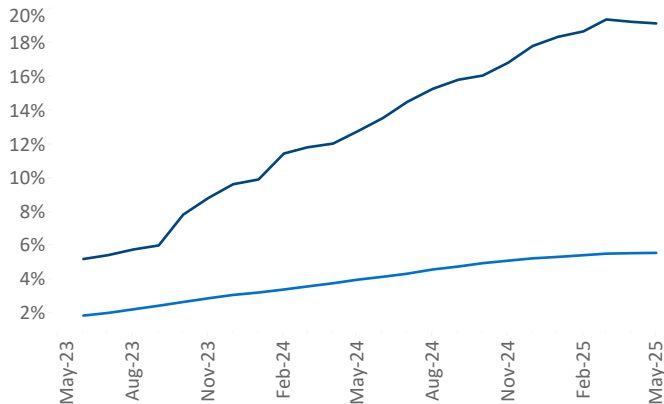
Occupancy



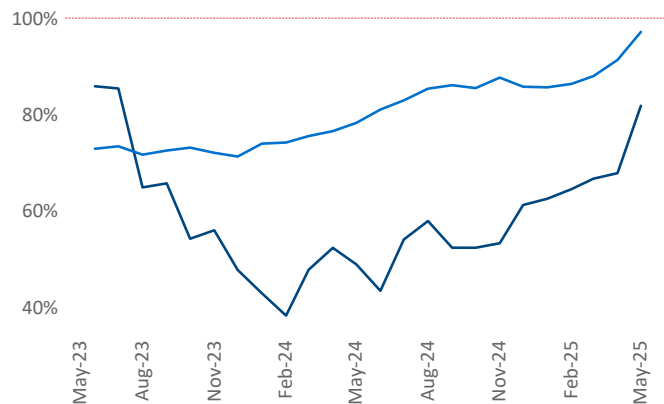
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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