Jeff Adler

Vice President

Jeff.Adler@yardi.com



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

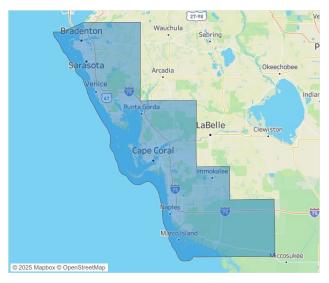
Southwest Florida Coast May 2025

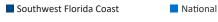
Southwest Florida Coast is the 49th largest multifamily market with 99,148 completed units and 91,313 units in development, 18,961 of which have already broken ground.

Advertised **rents** are at \$1,921, down -4.1% ▼ from the previous year placing Southwest Florida Coast at 119th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **7,857** ▲ units absorbed over the past twelve months. Absorption increased by **5,174** ▲ units from the previous year's absorption gain of 2,683 ▲ units.

Employment in Southwest Florida Coast has grown by 0.3% ▲ over the past 12 months, while hourly wages have risen by 4.1% ▲ YoY to \$31.31 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock

