

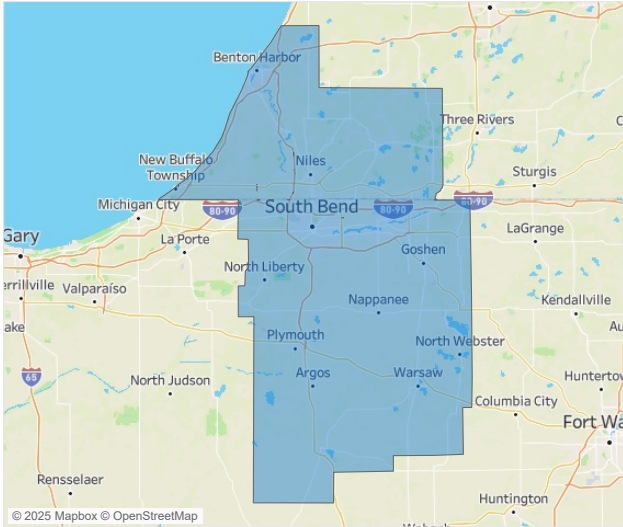


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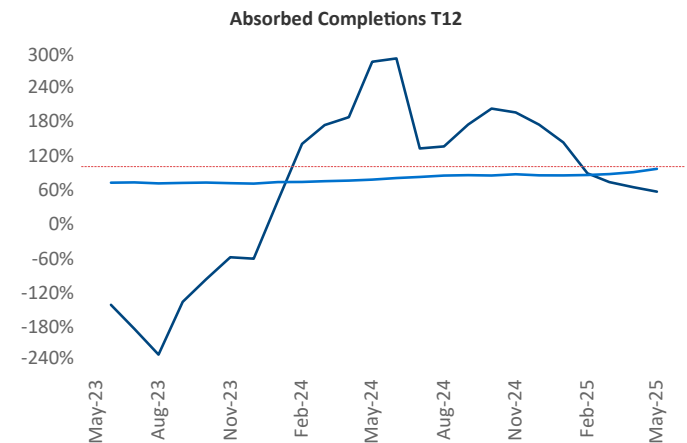
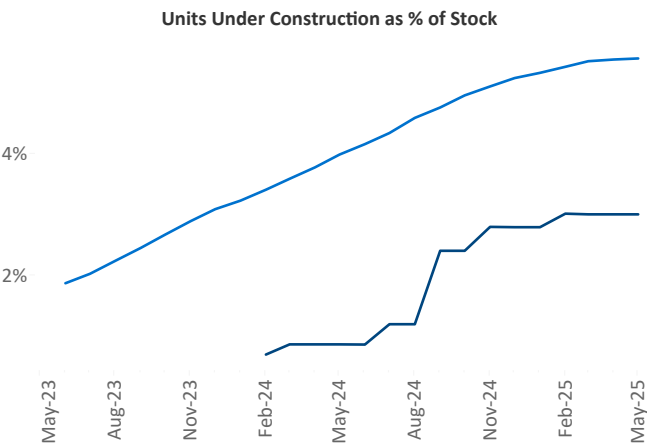
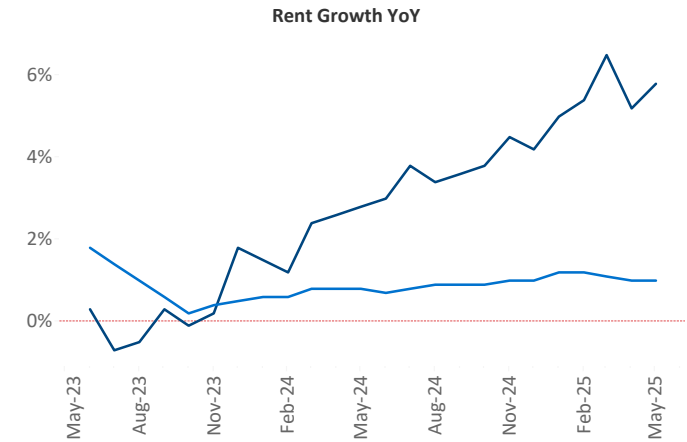
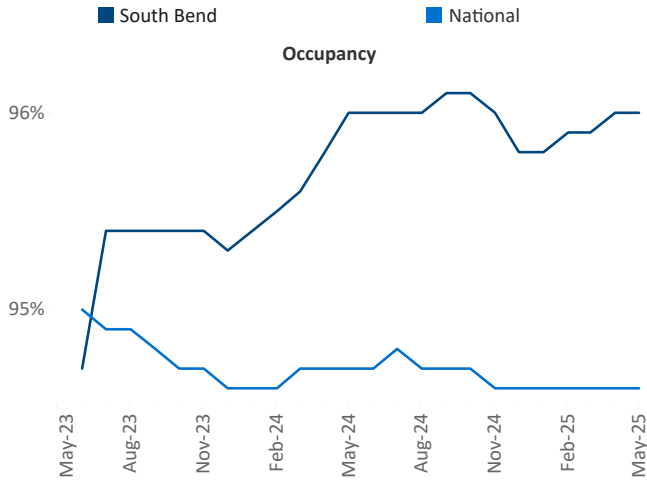


**South Bend** is the **98th** largest multifamily market with **32,444** completed units and **3,675** units in development, **978** of which have already broken ground.

Advertised **rents** are at **\$1,158**, up **5.8%** ▲ from the previous year placing South Bend at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **357** ▲ units absorbed over the past twelve months. Absorption decreased by **-371** ▼ units from the previous year's absorption gain of **728** ▲ units.

**Employment** in South Bend has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$30.02** according to the *Bureau of Labor Statistics*.



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