

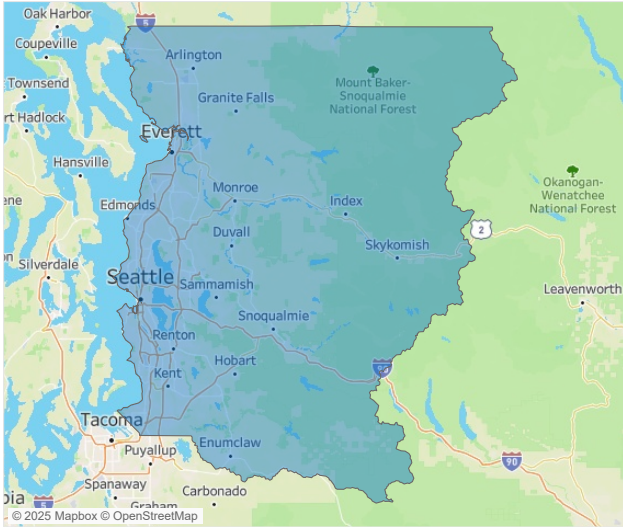


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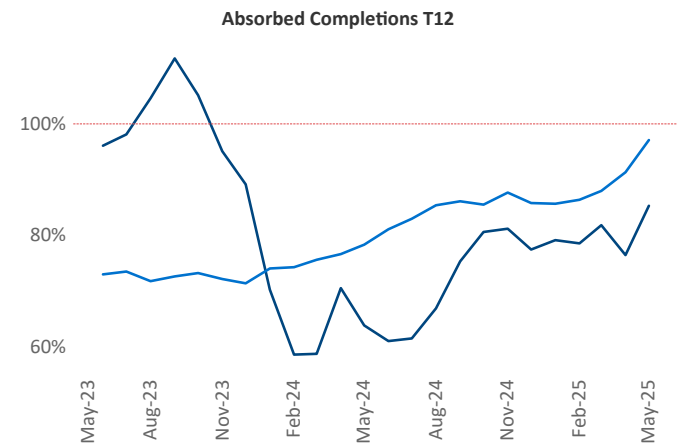
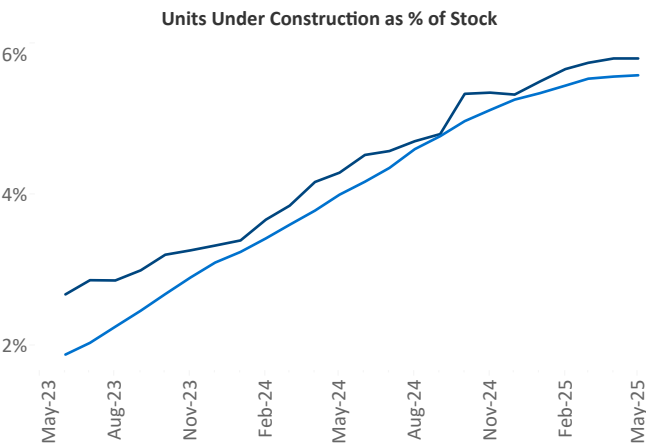
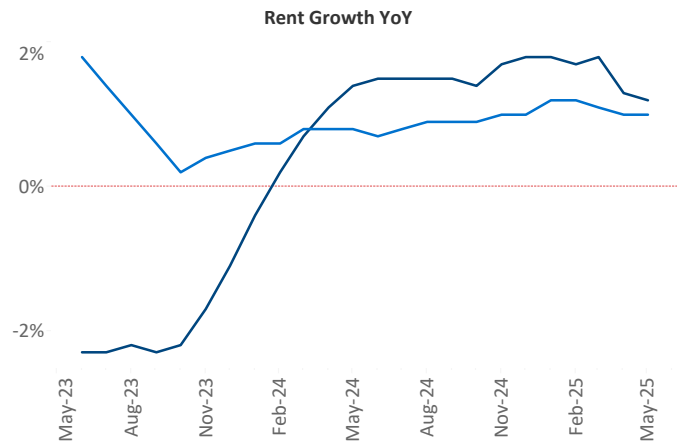
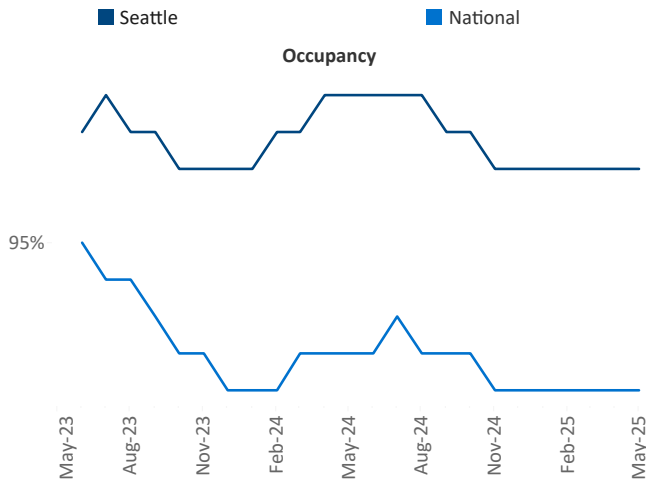


Seattle is the **13th** largest multifamily market with **322,113** completed units and **121,093** units in development, **18,693** of which have already broken ground.

Advertised rents are at **\$2,246**, up **1.2%** ▲ from the previous year placing Seattle at **70th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,035** ▲ units absorbed over the past twelve months. Absorption increased by **1,176** ▲ units from the previous year's absorption gain of **8,859** ▲ units.

Employment in Seattle has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **10.8%** ▲ YoY to **\$46.96** according to the *Bureau of Labor Statistics*.



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