

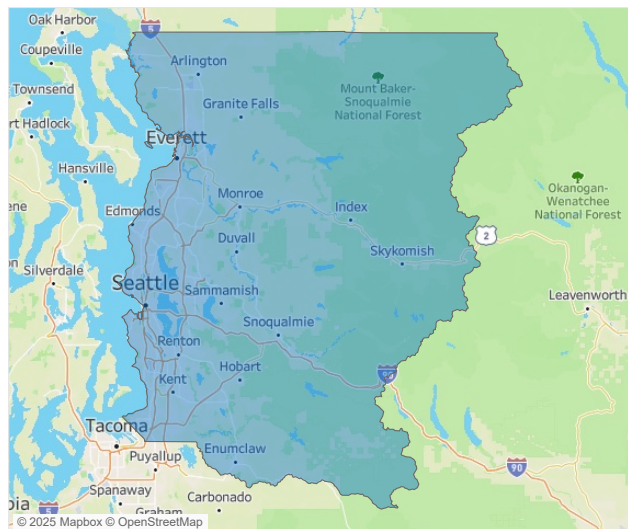


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Seattle
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Seattle is the **13th** largest multifamily market with **322,113** completed units and **121,093** units in development, **18,693** of which have already broken ground.

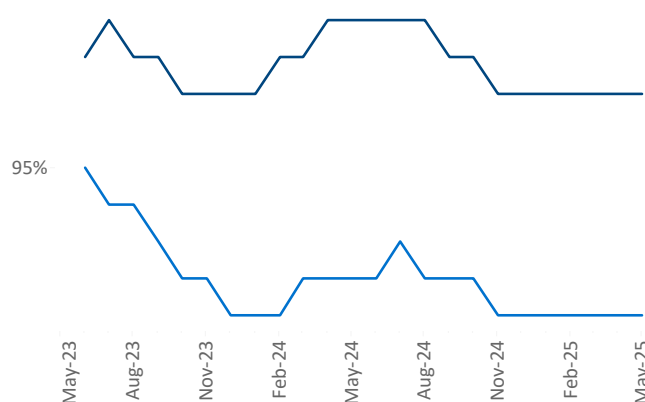
Advertised **rents** are at **\$2,246**, up **1.2% ▲** from the previous year placing Seattle at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,035 ▲** units absorbed over the past twelve months. Absorption increased by **1,176 ▲** units from the previous year's absorption gain of **8,859 ▲** units.

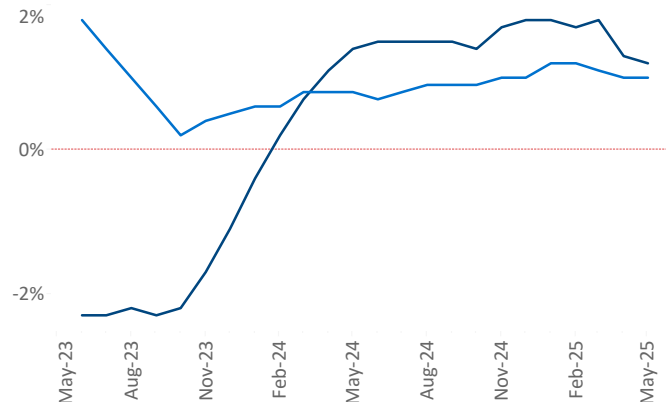
Employment in Seattle has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **10.8% ▲** YoY to **\$46.96** according to the *Bureau of Labor Statistics*.

■ Seattle ■ National

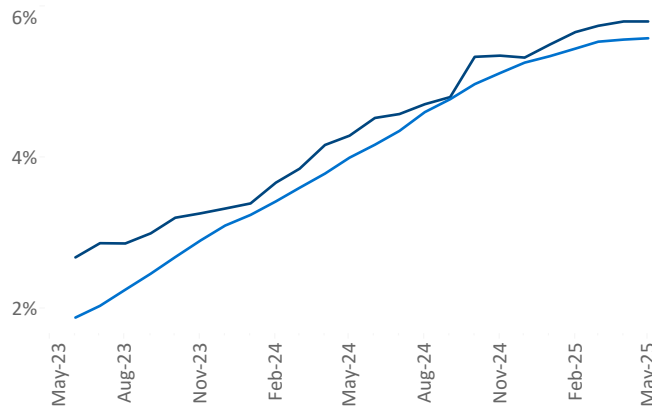
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

