Jeff Adler

Vice President



## Contacts

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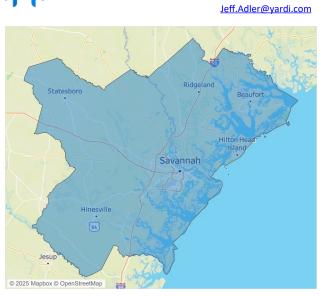
## Savannah - Hilton Head May 2025

Savannah - Hilton Head is the 81st largest multifamily market with 48,781 completed units and 16,912 units in development, 4,777 of which have already broken ground.

Advertised rents are at \$1,687, down -0.5% ▼ from the previous year placing Savannah - Hilton Head at 100th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,436** ▲ units absorbed over the past twelve months. Absorption increased by 1,596 ▲ units from the previous year's absorption gain of 1,840 ▲ units.

Employment in Savannah - Hilton Head has grown by 0.3% ▲ over the past 12 months, while hourly wages have risen by 11.9% ▲ YoY to \$29.17 according to the Bureau of Labor Statistics.







**Units Under Construction as % of Stock** 



**Rent Growth YoY** 



**Absorbed Completions T12** 

