

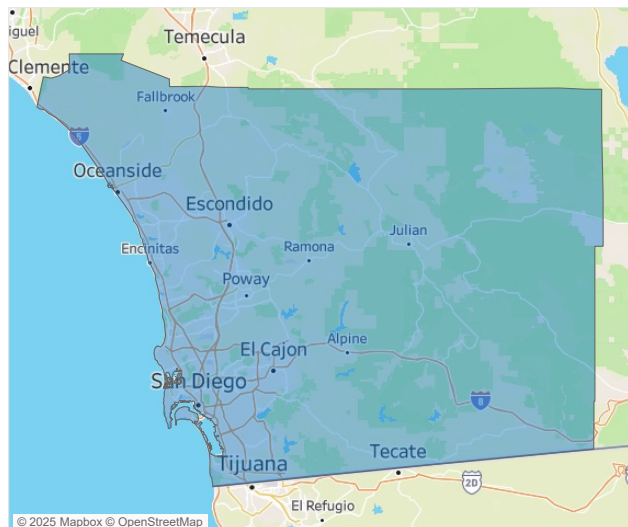


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San Diego
May 2025



San Diego is the **26th** largest multifamily market with **208,528** completed units and **58,826** units in development, **12,652** of which have already broken ground.

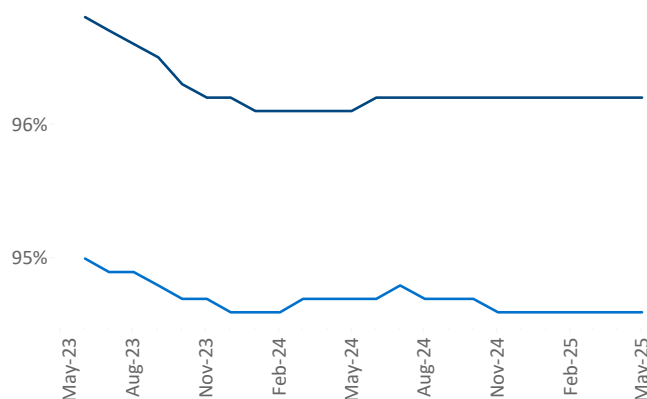
Advertised **rents** are at **\$2,738**, down **-0.4%** ▼ from the previous year placing San Diego at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,016** ▲ units absorbed over the past twelve months. Absorption decreased by **-77** ▼ units from the previous year's absorption gain of **4,093** ▲ units.

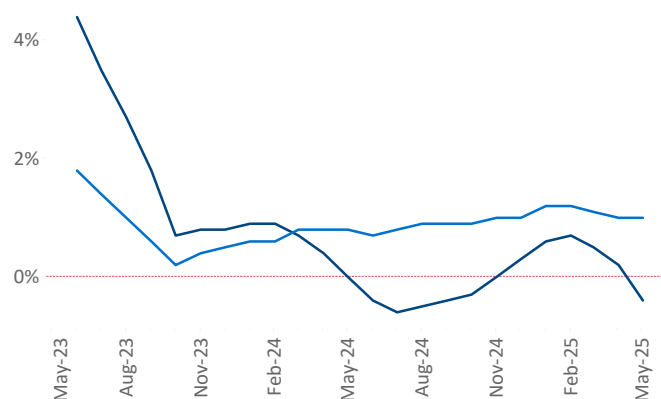
Employment in San Diego has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$40.24** according to the *Bureau of Labor Statistics*.

■ San Diego ■ National

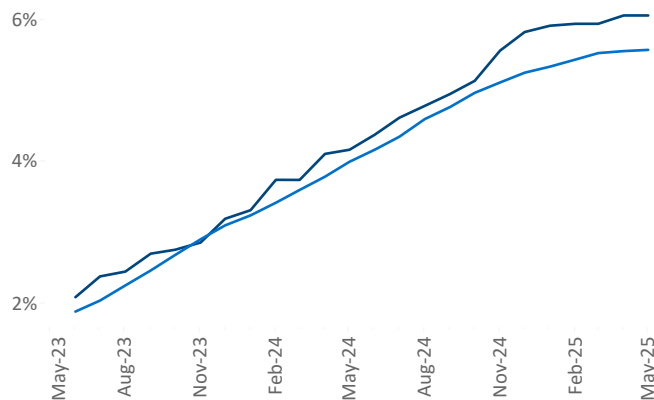
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

