

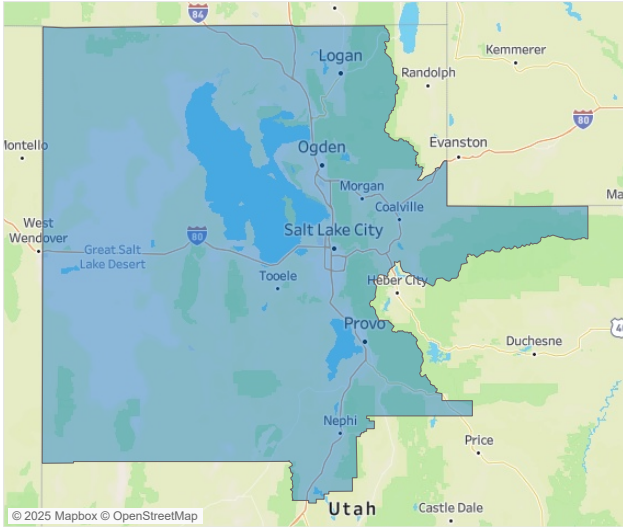


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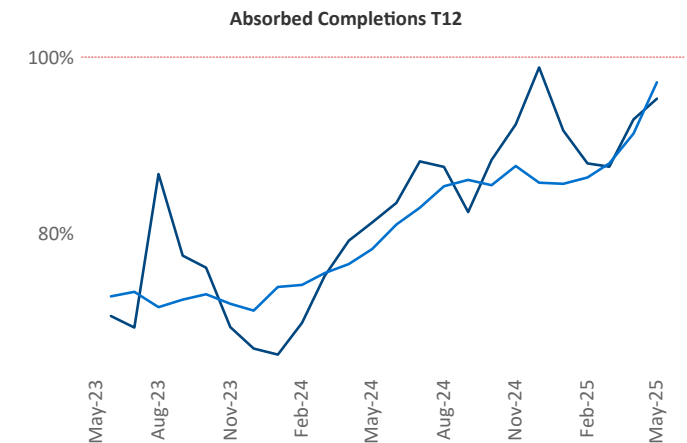
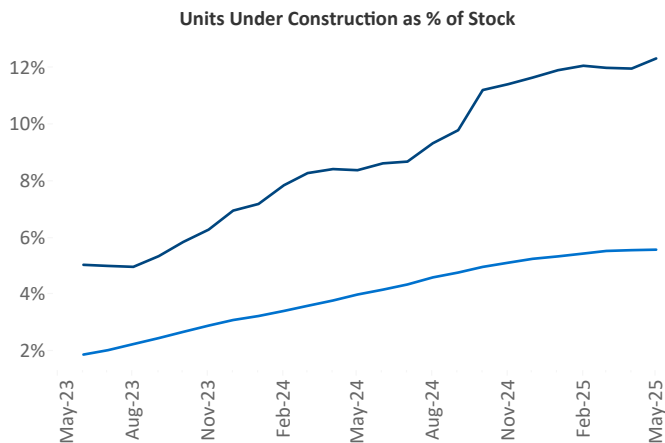
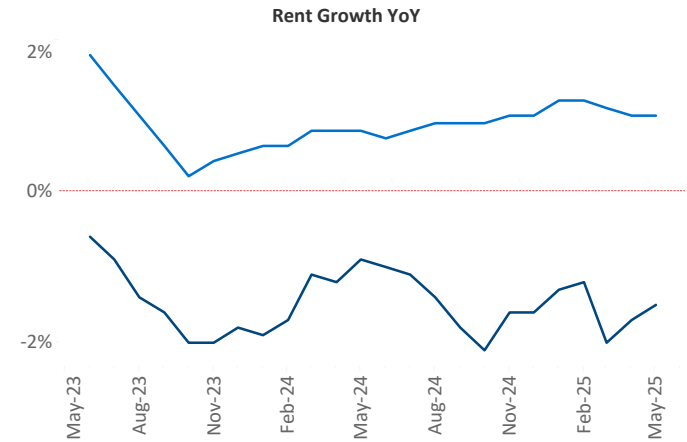
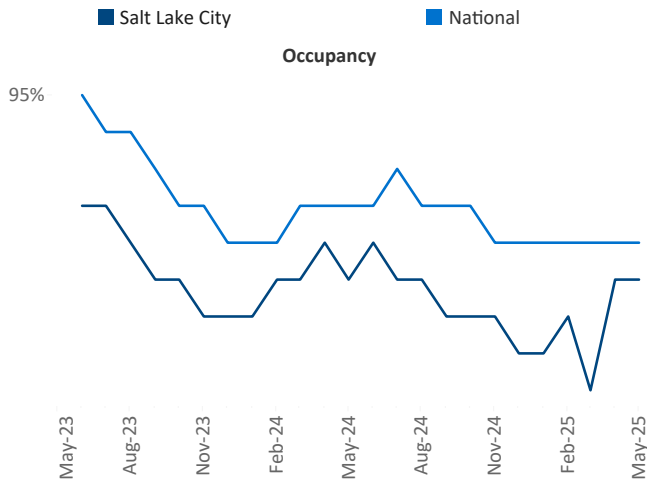


**Salt Lake City** is the **41st** largest multifamily market with **133,285** completed units and **62,572** units in development, **16,427** of which have already broken ground.

Advertised **rents** are at **\$1,552**, down **-1.5%** from the previous year placing Salt Lake City at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,719** units absorbed over the past twelve months. Absorption increased by **771** units from the previous year's absorption gain of **8,948** units.

**Employment** in Salt Lake City has grown by **2.2%** over the past 12 months, while hourly wages have risen by **3.5%** YoY to **\$36.24** according to the *Bureau of Labor Statistics*.



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