

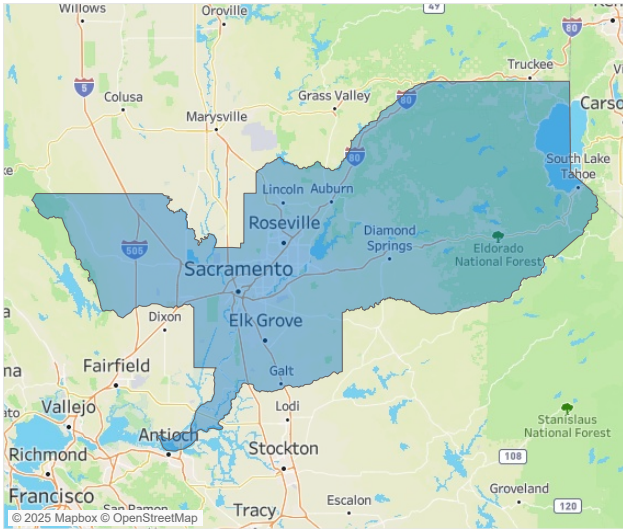


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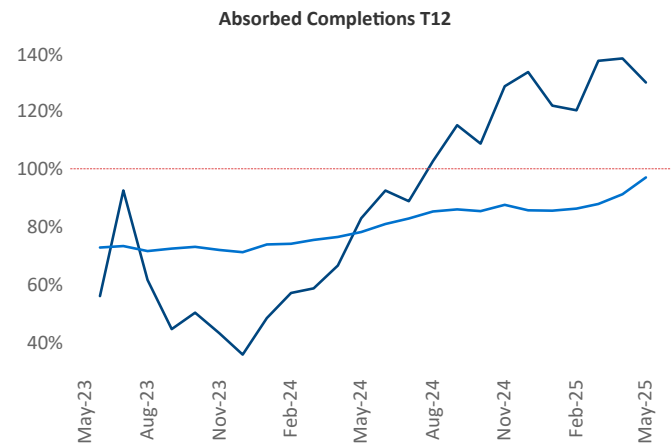
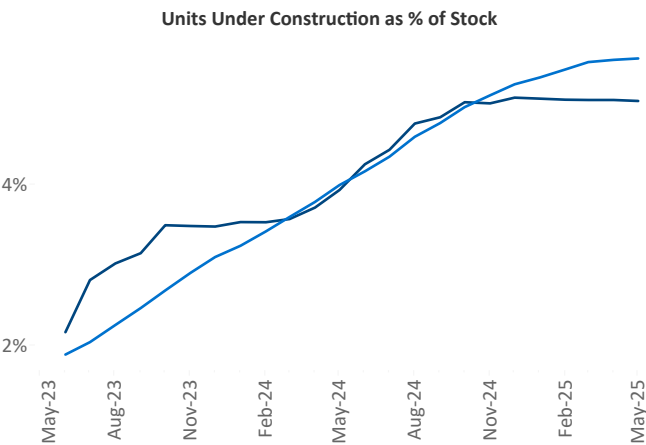
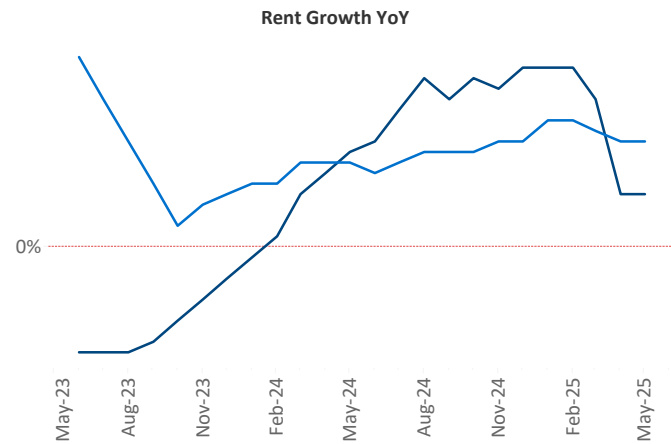
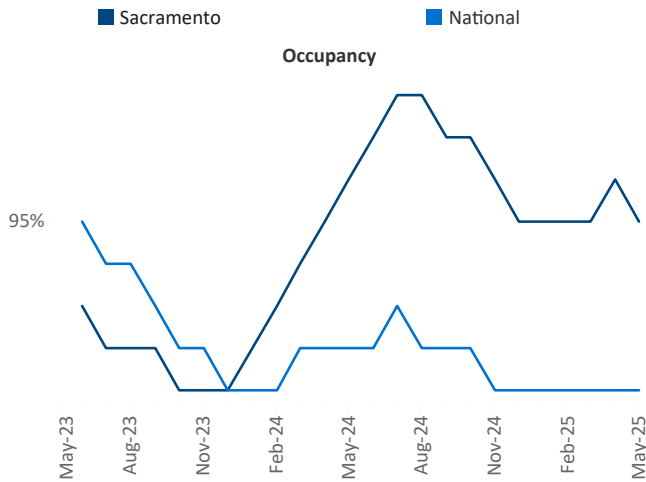


Sacramento is the **39th** largest multifamily market with **140,772** completed units and **48,439** in development, **7,108** of which have already broken ground.

Advertised **rents** are at **\$1,947**, up **0.5%** ▲ from the previous year placing Sacramento at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,262** ▲ units absorbed over the past twelve months. Absorption increased by **2,048** ▲ units from the previous year's absorption gain of **3,214** ▲ units.

Employment in Sacramento has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$37.61** according to the *Bureau of Labor Statistics*.



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