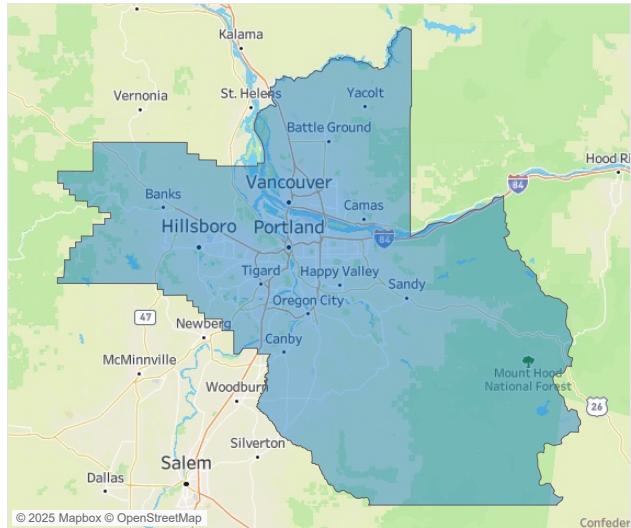




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Portland
 May 2025



Portland is the **32nd** largest multifamily market with **192,399** completed units and **36,729** units in development, **6,412** of which have already broken ground.

Advertised rents are at **\$1,773**, up **0.5%▲** from the previous year placing Portland at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,172▲** units absorbed over the past twelve months. Absorption increased by **2,035▲** units from the previous year's absorption gain of **5,137▲** units.

Employment in Portland has grown by **0.3%▲** over the past 12 months, while hourly wages have risen by **2.6%▲** YoY to **\$39.79** according to the *Bureau of Labor Statistics*.

