

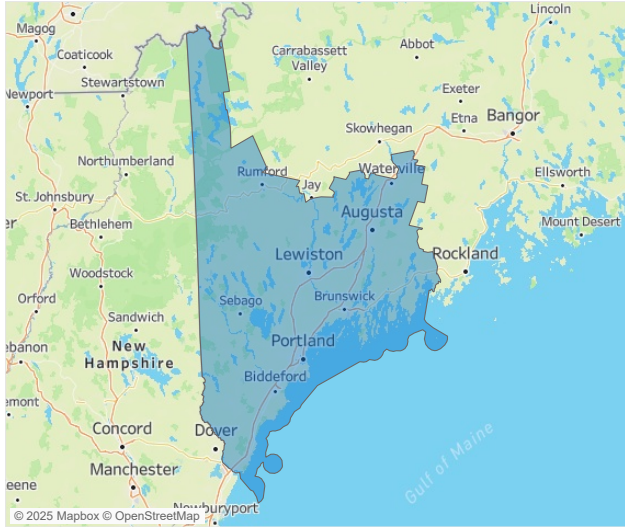


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Portland ME
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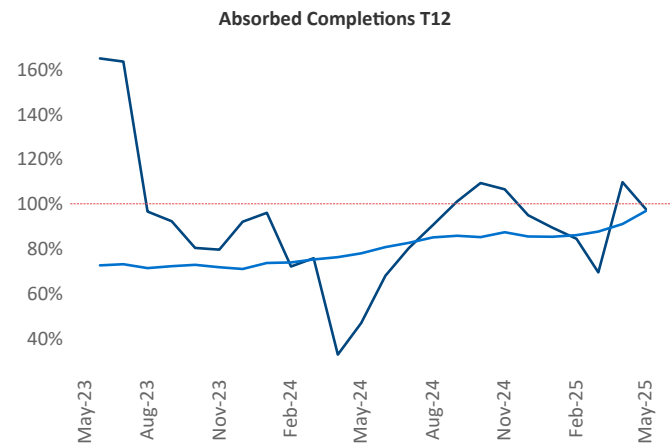
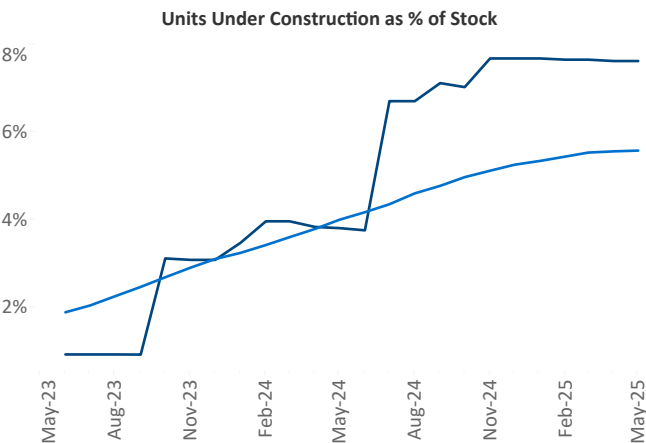
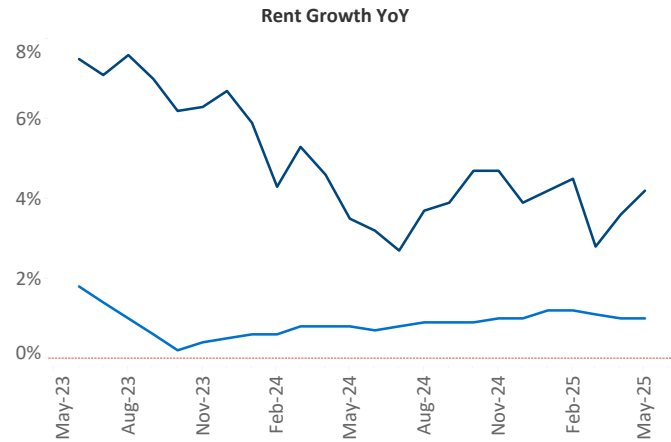
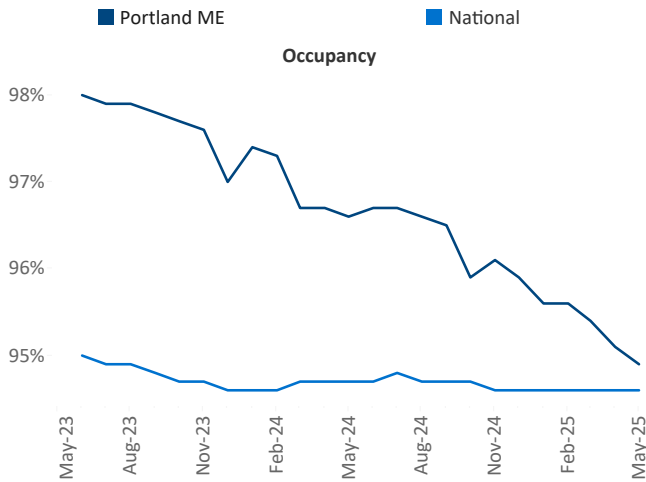


Portland ME is the **116th** largest multifamily market with **17,785** completed units and **11,852** units in development, **1,357** of which have already broken ground.

Advertised **rents** are at **\$2,027**, up **4.2%** ▲ from the previous year placing Portland ME at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **874** ▲ units absorbed over the past twelve months. Absorption increased by **251** ▲ units from the previous year's absorption gain of **623** ▲ units.

Employment in Portland ME has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$33.86** according to the *Bureau of Labor Statistics*.



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