



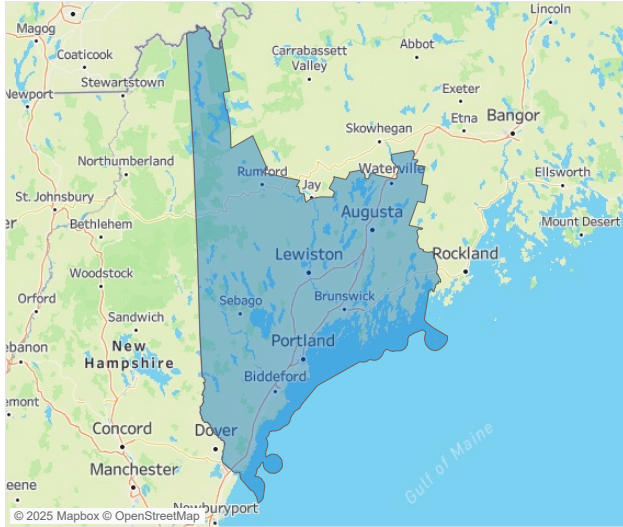
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Portland ME

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Portland ME is the **116th** largest multifamily market with **17,785** completed units and **11,852** units in development, **1,357** of which have already broken ground.

Advertised **rents** are at **\$2,027**, up **4.2% ▲** from the previous year placing Portland ME at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **874 ▲** units absorbed over the past twelve months. Absorption increased by **251 ▲** units from the previous year's absorption gain of **623 ▲** units.

Employment in Portland ME has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$33.86** according to the *Bureau of Labor Statistics*.

