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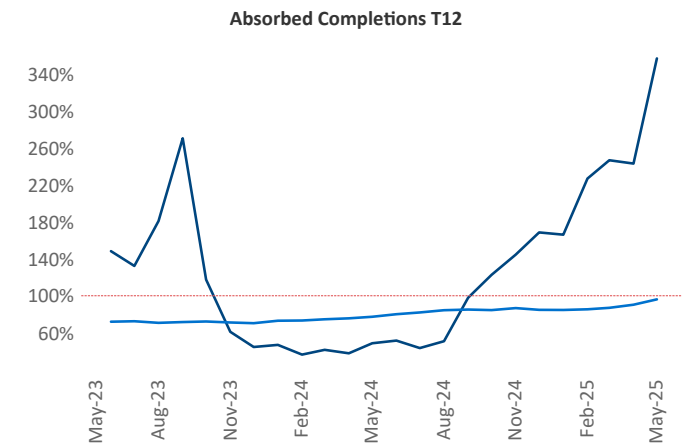
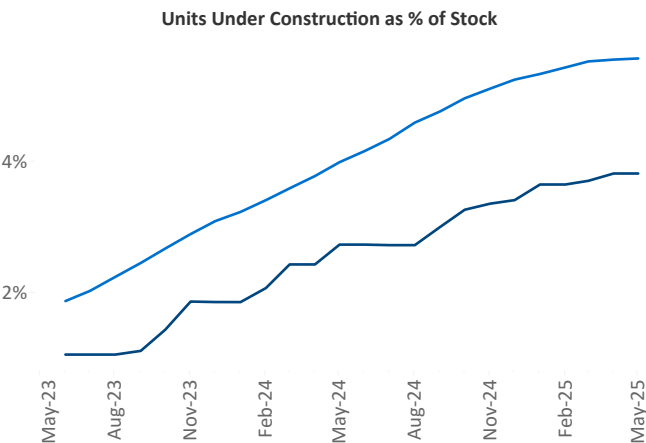
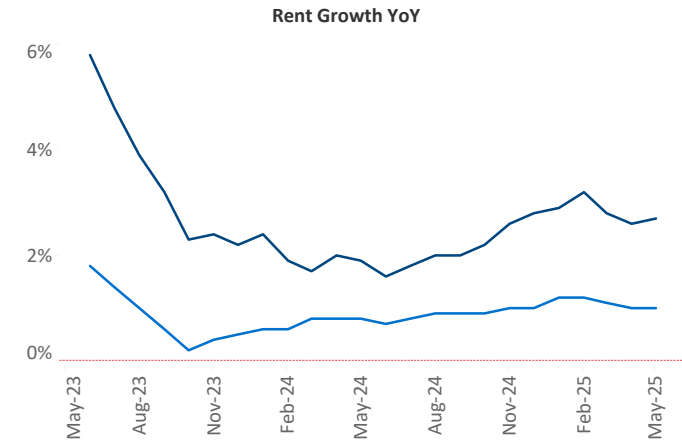
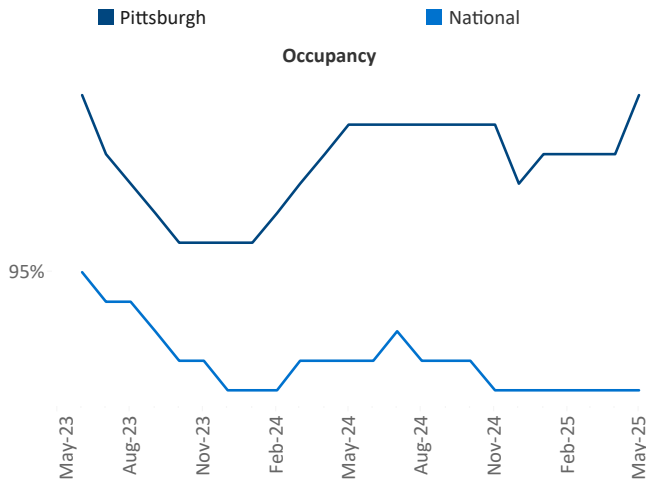


**Pittsburgh** is the **51st** largest multifamily market with **98,300** completed units and **20,214** units in development, **3,761** of which have already broken ground.

Advertised **rents** are at **\$1,425**, up **2.7%** ▲ from the previous year placing Pittsburgh at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,342** ▲ units absorbed over the past twelve months. Absorption increased by **1,434** ▲ units from the previous year's absorption gain of **908** ▲ units.

**Employment** in Pittsburgh has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.80** according to the *Bureau of Labor Statistics*.



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