



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Pittsburgh
May 2025



Pittsburgh is the **51st** largest multifamily market with **98,300** completed units and **20,214** units in development, **3,761** of which have already broken ground.

Advertised **rents** are at **\$1,425**, up **2.7% ▲** from the previous year placing Pittsburgh at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,342 ▲** units absorbed over the past twelve months. Absorption increased by **1,434 ▲** units from the previous year's absorption gain of **908 ▲** units.

Employment in Pittsburgh has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **4.4% ▲** YoY to **\$31.80** according to the *Bureau of Labor Statistics*.

